

**Silver Oaks Phase 1 Owners' Association Inc**  
**Balance Sheet**  
**As of August 31, 2022**

Accrual Basis

	Aug 31, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking/Savings	
1010 · Regions Bank-Checking	6,717.13
1020 · Regions Bank-Savings	15,023.63
1030 · Community Bank Checking	5,000.00
1040 · Community Bank Savings	5,000.00
<b>Total Checking/Savings</b>	<b>31,740.76</b>
<b>Total Checking/Savings</b>	<b>31,740.76</b>
Accounts Receivable	
Accounts Receivable	
1200 · Accounts Receivable	183.00
<b>Total Accounts Receivable</b>	<b>183.00</b>
<b>Total Accounts Receivable</b>	<b>183.00</b>
Other Current Assets	
1510 · Utility Deposits	80.00
<b>Total Other Current Assets</b>	<b>80.00</b>
<b>Total Current Assets</b>	<b>32,003.76</b>
<b>TOTAL ASSETS</b>	<b>32,003.76</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
4000 · Deferred Income	183.00
<b>Total Long Term Liabilities</b>	<b>183.00</b>
<b>Total Liabilities</b>	<b>183.00</b>
Equity	
Retained Earnings	17,262.36
Unrestricted Net Assets	7,187.09
Net Income	7,371.31
<b>Total Equity</b>	<b>31,820.76</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>32,003.76</b>

**Silver Oaks Phase 1 Owners' Association Inc**  
**Income & Expenses**

Accrual Basis

August 2022

	Aug 22	Oct '21 - Aug 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4028 · Membership Dues	0.00	24,189.58
4030 · Architectural Fees	50.00	300.00
4035 · Chelco Capital Credits	0.00	111.58
4800 · Finance/Lien Charges	0.00	40.12
<b>Total Income</b>	50.00	24,641.28
<b>Expense</b>		
7005 · Electric Expense	407.86	4,568.62
7030 · Lawn Maintenance Service	500.00	6,150.00
7040 · Insurance	0.00	38.00
7115 · HOA Events & Parties	0.00	597.43
7137 · Office Supplies	39.99	39.99
7201 · Post Office Box Rental	0.00	182.00
7206 · Storage Unit Rental	83.49	914.40
7208 · Printing	9.42	33.18
7290 · Bond/Policy Ins	0.00	208.00
7301 · Plant and Landscaping	0.00	1,700.00
7302 · Improvements-Lighting	0.00	43.81
7404 · Postage	195.15	355.43
7420 · Lien Expense	0.00	31.05
7515 · Accounting Services	185.00	2,348.20
7520 · Annual Report Filing	0.00	61.25
<b>Total Expense</b>	1,420.91	17,271.36
<b>Net Ordinary Income</b>	(1,370.91)	7,369.92
<b>Other Income/Expense</b>		
<b>Other Income</b>		
8000 · Interest Earned	0.14	1.39
<b>Total Other Income</b>	0.14	1.39
<b>Net Other Income</b>	0.14	1.39
<b>Net Income</b>	<b>(1,370.77)</b>	<b>7,371.31</b>