

Silver Oaks Phase 1 Owners' Association Inc
Balance Sheet
As of September 30, 2022

Accrual Basis

	Sep 30, 22
ASSETS	
Current Assets	
Checking/Savings	
Checking/Savings	
1010 · Regions Bank-Checking	3,482.11
1020 · Regions Bank-Savings	15,023.75
1030 · Community Bank Checking	4,981.64
1040 · Community Bank Savings	5,001.58
Total Checking/Savings	28,489.08
Total Checking/Savings	28,489.08
Accounts Receivable	
Accounts Receivable	
1200 · Accounts Receivable	183.00
Total Accounts Receivable	183.00
Total Accounts Receivable	183.00
Other Current Assets	
1510 · Utility Deposits	80.00
Total Other Current Assets	80.00
Total Current Assets	28,752.08
TOTAL ASSETS	28,752.08
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
4000 · Deferred Income	183.00
Total Long Term Liabilities	183.00
Total Liabilities	183.00
Equity	
Retained Earnings	17,262.36
Unrestricted Net Assets	7,187.09
Net Income	4,119.63
Total Equity	28,569.08
TOTAL LIABILITIES & EQUITY	28,752.08

Silver Oaks Phase 1 Owners' Association Inc
Income & Expenses
September 2022

Accrual Basis

	<u>Sep 22</u>	<u>Oct '21 - Sep 22</u>
Ordinary Income/Expense		
Income		
4028 · Membership Dues	0.00	24,189.58
4030 · Architectural Fees	50.00	350.00
4035 · Chelco Capital Credits	0.00	111.58
4800 · Finance/Lien Charges	0.00	40.12
Total Income	50.00	24,691.28
Expense		
7005 · Electric Expense	412.03	4,980.65
7030 · Lawn Maintenance Service	500.00	6,650.00
7040 · Insurance	1,803.36	1,841.36
7115 · HOA Events & Parties	0.00	597.43
7137 · Office Supplies	36.37	76.36
7201 · Post Office Box Rental	0.00	182.00
7206 · Storage Unit Rental	83.49	997.89
7208 · Printing	81.13	114.31
7290 · Bond/Policy Ins	0.00	208.00
7301 · Plant and Landscaping	0.00	1,700.00
7302 · Improvements-Lighting	0.00	43.81
7404 · Postage	0.00	355.43
7420 · Lien Expense	0.00	31.05
7425 · Bank Charges	0.00	2.00
7510 · Legal Fees	200.00	200.00
7515 · Accounting Services	185.00	2,533.20
7520 · Annual Report Filing	0.00	61.25
Total Expense	3,301.38	20,574.74
Net Ordinary Income	(3,251.38)	4,116.54
Other Income/Expense		
Other Income		
8000 · Interest Earned	1.56	3.09
Total Other Income	1.56	3.09
Net Other Income	1.56	3.09
Net Income	(3,249.82)	4,119.63