

Silver Oaks Phase 1 Owners' Association Inc

Balance Sheet

As of October 31, 2022

Accrual Basis

	<u>Oct 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking/Savings	
1030 · Community Bank Checking	7,206.80
1040 · Community Bank Savings	20,027.01
Total Checking/Savings	<u>27,233.81</u>
Total Checking/Savings	27,233.81
Accounts Receivable	
Accounts Receivable	
1200 · Accounts Receivable	221.36
Total Accounts Receivable	<u>221.36</u>
Total Accounts Receivable	221.36
Other Current Assets	
1510 · Utility Deposits	80.00
Total Other Current Assets	<u>80.00</u>
Total Current Assets	<u>27,535.17</u>
TOTAL ASSETS	<u>27,535.17</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
4000 · Deferred Income	183.00
Total Long Term Liabilities	<u>183.00</u>
Total Liabilities	183.00
Equity	
Retained Earnings	17,262.36
Unrestricted Net Assets	11,345.08
Net Income	-1,255.27
Total Equity	<u>27,352.17</u>
TOTAL LIABILITIES & EQUITY	<u>27,535.17</u>

Silver Oaks Phase 1 Owners' Association Inc
Income & Expenses

October 2022

Accrual Basis

	<u>Oct 22</u>	<u>Oct 22</u>
Ordinary Income/Expense		
Income		
4030 · Architectural Fees	50.00	50.00
Total Income	50.00	50.00
Expense		
7005 · Electric Expense	412.61	412.61
7030 · Lawn Maintenance Service	500.00	500.00
7206 · Storage Unit Rental	83.49	83.49
7404 · Postage	127.85	127.85
7426 · Bank Charges	(2.00)	(2.00)
7515 · Accounting Services	185.00	185.00
Total Expense	1,306.95	1,306.95
Net Ordinary Income	(1,256.95)	(1,256.95)
Other Income/Expense		
Other Income		
8000 · Interest Earned	1.68	1.68
Total Other Income	1.68	1.68
Net Other Income	1.68	1.68
Net Income	<u><u>(1,255.27)</u></u>	<u><u>(1,255.27)</u></u>