

**Silver Oaks Phase 1 Owners' Association Inc**

**Balance Sheet**

As of November 30, 2022

Accrual Basis

	Nov 30, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking/Savings	
1030 · Community Bank Checking	4,551.59
1040 · Community Bank Savings	20,033.58
<b>Total Checking/Savings</b>	<u>24,585.17</u>
<b>Total Checking/Savings</b>	24,585.17
Accounts Receivable	
Accounts Receivable	
1200 · Accounts Receivable	221.36
<b>Total Accounts Receivable</b>	<u>221.36</u>
<b>Total Accounts Receivable</b>	221.36
Other Current Assets	
1510 · Utility Deposits	80.00
<b>Total Other Current Assets</b>	<u>80.00</u>
<b>Total Current Assets</b>	<u>24,886.53</u>
<b>TOTAL ASSETS</b>	<u><u>24,886.53</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
4000 · Deferred Income	183.00
<b>Total Long Term Liabilities</b>	<u>183.00</u>
<b>Total Liabilities</b>	183.00
Equity	
Retained Earnings	17,262.36
Unrestricted Net Assets	11,345.08
Net Income	-3,903.91
<b>Total Equity</b>	<u>24,703.53</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>24,886.53</u></u>

**Silver Oaks Phase 1 Owners' Association Inc**  
**Income & Expenses**

November 2022

Accrual Basis

	<u>Nov 22</u>	<u>Oct - Nov 22</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4030 · Architectural Fees	0.00	50.00
<b>Total Income</b>	0.00	50.00
<b>Expense</b>		
7006 · Electric Expense	414.22	826.83
7030 · Lawn Maintenance Service	500.00	1,000.00
7206 · Storage Unit Rental	83.49	166.98
7301 · Plant and Landscaping	650.00	650.00
7404 · Postage	78.50	206.35
7425 · Bank Charges	0.00	(2.00)
7510 · Legal Fees	444.00	444.00
7515 · Accounting Services	485.00	670.00
<b>Total Expense</b>	2,655.21	3,962.16
<b>Net Ordinary Income</b>	(2,655.21)	(3,912.16)
<b>Other Income/Expense</b>		
<b>Other Income</b>		
8000 · Interest Earned	6.57	8.25
<b>Total Other Income</b>	6.57	8.25
<b>Net Other Income</b>	6.57	8.25
<b>Net Income</b>	<u>(2,648.64)</u>	<u>(3,903.91)</u>