

SILVER OAKS PHASE 1 OWNERS' ASSOCIATION  
 PROPOSED BUDGET 10/01/2022 TO 9/30/2023

PROPOSED BUDGET TOTAL \$25,008.55

TOTAL ANNUAL ASSESSMENT  
 PER LOT (130 LOTS) \$192.37

		Expense <u>Oct 2020-Sept 2021</u>	Expense <u>Oct 2021-Sept 2022</u>	Proposed Budget <u>Oct 2022-Sept 2023</u>
<b>COMMON AREAS</b>				
7005	Chelco	\$4,957.71	\$4,980.65	\$5,000.00
7012	Front Entrance Improvements	\$0.00	\$0.00	\$0.00
7015	Front Lighting	\$0.00	\$0.00	\$0.00
7030	Lawn Service	\$5,050.00	\$6,650.00	\$6,650.00
7032	Undeveloped Lots Service	\$0.00	\$0.00	\$0.00
7040	General Liability Insurance	\$819.00	\$1,841.36	\$1,841.36
	<b>COMMON AREAS TOTAL</b>	<b><u>\$10,826.71</u></b>	<b><u>\$13,472.01</u></b>	<b><u>\$13,491.36</u></b>
<b>EVENTS</b>				
7115	HOA Events/Parties	\$0.00	\$597.43	\$200.00
7120	Decorations	\$259.15	\$0.00	\$200.00
	<b>EVENTS TOTAL</b>	<b><u>\$259.15</u></b>	<b><u>\$597.43</u></b>	<b><u>\$400.00</u></b>
<b>OPERATIONS</b>				
7137	Office Supplies	\$44.82	\$76.36	\$25.00
7201	PO & Safe Deposit Box Rental	\$146.00	\$182.00	\$182.00
7203	Website Hosting	\$0.00	\$0.00	\$0.00
7206	Storage Unit	\$680.40	\$997.89	\$997.89
7207	Street Signs & Mailboxes	\$0.00	\$0.00	\$0.00
7208	Printing	\$73.34	\$114.31	\$100.00
	<b>OPERATIONS TOTAL</b>	<b><u>\$944.56</u></b>	<b><u>\$1,370.56</u></b>	<b><u>\$1,304.89</u></b>
<b>TREASURER</b>				
7290	Bond/Policy Insurance	\$208.00	\$208.00	\$220.00
7404	Postage & Delivery	\$431.95	\$355.43	\$400.00
7420	Lien Expense	\$20.70	\$31.05	\$31.05
7510	Legal Fees	\$406.25	\$200.00	\$1,000.00
7515	Accounting Fees	\$2,550.00	\$2,533.20	\$2,600.00
7520	Annual Report Filing	\$61.25	\$61.25	\$61.25
7425	Bank Service Charges	\$0.00	\$2.00	\$0.00
	<b>TREASURER TOTAL</b>	<b><u>\$3,678.15</u></b>	<b><u>\$3,390.93</u></b>	<b><u>\$4,312.30</u></b>
<b>ASSN RESPONSIBILITIES FUND</b>				
7300	General Maintenance Grounds	\$200.00	\$0.00	\$2,000.00
7301	Plant & Landscaping	\$1,919.99	\$1,700.00	\$2,000.00
7302	Improvements/Lighting	\$290.00	\$43.81	\$0.00
7303	Sidewalk Repairs	\$0.00	\$0.00	\$1,500.00
7304	Improvements-Curbing	\$0.00	\$0.00	\$0.00
	<b>ASSN RESPONSIBILITIES FUND TOTAL</b>	<b><u>\$2,409.99</u></b>	<b><u>\$1,743.81</u></b>	<b><u>\$5,500.00</u></b>
<b>TOTAL EXPENDITURES</b>				
Oct 2020 through Sept 2021		<b><u>\$18,118.56</u></b>		
Oct 2021 through Sept 2022			<b><u>\$20,574.74</u></b>	
<b>TOTAL PROPOSED BUDGET</b>				<b><u>\$25,008.55</u></b>