

**Silver Oaks Phase 1 Owners' Association Inc**  
**Balance Sheet**  
As of January 31, 2023

Accrual Basis

	Jan 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Checking/Savings</b>	
1030 · Community Bank Checking	13,873.57
1040 · Community Bank Savings	19,046.68
<b>Total Checking/Savings</b>	32,920.25
<b>Total Checking/Savings</b>	32,920.25
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	12,445.36
<b>Total Accounts Receivable</b>	12,445.36
<b>Total Accounts Receivable</b>	12,445.36
<b>Other Current Assets</b>	
1510 · Utility Deposits	80.00
<b>Total Other Current Assets</b>	80.00
<b>Total Current Assets</b>	45,445.61
<b>TOTAL ASSETS</b>	<b>45,445.61</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
4000 · Deferred Income	12,445.36
<b>Total Long Term Liabilities</b>	12,445.36
<b>Total Liabilities</b>	12,445.36
<b>Equity</b>	
Retained Earnings	17,262.36
Unrestricted Net Assets	11,345.08
Net Income	4,392.81
<b>Total Equity</b>	33,000.25
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>45,445.61</b>

# Silver Oaks Phase 1 Owners' Association Inc

## Income & Expenses

January 2023

Accrual Basis

	Jan 23	Oct '22 - Jan 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4028 · Membership Dues	14,598.00	14,982.00
4030 · Architectural Fees	50.00	100.00
4035 · Chelco Capital Credits	0.00	66.08
4800 · Finance/Lien Charges	0.00	(38.36)
<b>Total Income</b>	14,648.00	15,109.72
<b>Expense</b>		
7005 · Electric Expense	415.45	1,651.44
7030 · Lawn Maintenance Service	500.00	2,000.00
7137 · Office Supplies	89.98	101.13
7206 · Storage Unit Rental	83.49	333.96
7208 · Printing	9.42	67.89
7290 · Bond/Policy Ins	208.00	208.00
7300 · General Maintenance Grounds	0.00	75.05
7301 · Plant and Landscaping	350.00	1,000.00
7303 · Improvements-Sidewalk/Bench	0.00	2,800.00
7404 · Postage	0.00	222.83
7425 · Bank Charges	10.00	8.00
7510 · Legal Fees	201.00	1,209.00
7515 · Accounting Services	205.96	1,060.96
<b>Total Expense</b>	2,073.30	10,738.26
<b>Net Ordinary Income</b>	12,574.70	4,371.46
<b>Other Income/Expense</b>		
<b>Other Income</b>		
8000 · Interest Earned	6.45	21.35
<b>Total Other Income</b>	6.45	21.35
<b>Net Other Income</b>	6.45	21.35
<b>Net Income</b>	12,581.15	4,392.81