

**Silver Oaks Phase 1 Owners' Association Inc**  
**Income & Expenses**  
**April 2023**

Accrual Basis

	Apr 23	Oct '22 - Apr 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4028 · Membership Dues	768.00	24,183.00
4030 · Architectural Fees	50.00	150.00
4035 · Chelco Capital Credits	0.00	66.08
4040 · Estoppel Fees	150.00	300.00
4700 · Violations	48.00	240.00
4800 · Finance/Lien Charges	36.04	66.56
<b>Total Income</b>	<b>1,052.04</b>	<b>25,005.64</b>
<b>Expense</b>		
7005 · Electric Expense	404.73	2,866.51
7030 · Lawn Maintenance Service	500.00	3,500.00
7137 · Office Supplies	0.00	165.32
7201 · Post Office Box Rental	0.00	194.00
7206 · Storage Unit Rental	0.00	427.03
7208 · Printing	0.00	107.31
7290 · Bond/Policy Ins	0.00	208.00
7300 · General Maintenance Grounds	0.00	1,107.05
7301 · Plant and Landscaping	0.00	1,000.00
7303 · Improvements-Sidewalk/Bench	0.00	6,000.00
7404 · Postage	69.66	467.87
7425 · Bank Charges	0.00	28.00
7510 · Legal Fees	0.00	1,209.00
7515 · Accounting Services	185.00	1,615.96
7520 · Annual Report Filing	0.00	61.25
<b>Total Expense</b>	<b>1,159.39</b>	<b>18,957.30</b>
<b>Net Ordinary Income</b>	<b>(107.35)</b>	<b>6,048.34</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
8000 · Interest Earned	6.25	39.88
<b>Total Other Income</b>	<b>6.25</b>	<b>39.88</b>
<b>Net Other Income</b>	<b>6.25</b>	<b>39.88</b>
<b>Net Income</b>	<b>(101.10)</b>	<b>6,088.22</b>

**Silver Oaks Phase 1 Owners' Association Inc**  
**Balance Sheet**  
As of April 30, 2023

Accrual Basis

	Apr 30, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Checking/Savings</b>	
1030 · Community Bank Checking	15,550.45
1040 · Community Bank Savings	19,065.21
<b>Total Checking/Savings</b>	34,615.66
<b>Total Checking/Savings</b>	34,615.66
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	2,960.00
<b>Total Accounts Receivable</b>	2,960.00
<b>Total Accounts Receivable</b>	2,960.00
<b>Other Current Assets</b>	
1510 · Utility Deposits	80.00
<b>Total Other Current Assets</b>	80.00
<b>Total Current Assets</b>	37,655.66
<b>TOTAL ASSETS</b>	<b>37,655.66</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
4000 · Deferred Income	2,960.00
<b>Total Long Term Liabilities</b>	2,960.00
<b>Total Liabilities</b>	2,960.00
<b>Equity</b>	
Retained Earnings	17,262.36
Unrestricted Net Assets	11,345.08
Net Income	6,088.22
<b>Total Equity</b>	34,695.66
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>37,655.66</b>