

Silver Oaks Phase 1 Owners' Association Inc

Income & Expenses

November 2023

Accrual Basis

	Nov 23	Oct - Nov 23
Ordinary Income/Expense		
Income		
4030 · Architectural Fees	0.00	50.00
Total Income	0.00	50.00
Expense		
7005 · Electric Expense	425.33	833.61
7030 · Lawn Maintenance Service	500.00	1,000.00
7040 · Insurance	0.00	(6.05)
7206 · Storage Unit Rental	95.07	190.14
7208 · Printing	0.00	17.98
7300 · General Maintenance Grounds	133.96	213.13
7515 · Accounting Services	200.00	685.00
Total Expense	1,354.36	2,933.81
Net Ordinary Income	(1,354.36)	(2,883.81)
Other Income/Expense		
Other Income		
8000 · Interest Earned	5.28	10.74
Total Other Income	5.28	10.74
Net Other Income	5.28	10.74
Net Income	(1,349.08)	(2,873.07)

Silver Oaks Phase 1 Owners' Association Inc
Balance Sheet

Accrual Basis

As of November 30, 2023

	<u>Nov 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking/Savings	
1030 · Community Bank Checking	5,526.85
1040 · Community Bank Savings	16,110.45
Total Checking/Savings	<u>21,637.30</u>
Total Checking/Savings	21,637.30
Accounts Receivable	
Accounts Receivable	
1200 · Accounts Receivable	1,003.67
Total Accounts Receivable	<u>1,003.67</u>
Total Accounts Receivable	1,003.67
Other Current Assets	
1510 · Utility Deposits	80.00
Total Other Current Assets	<u>80.00</u>
Total Current Assets	<u>22,720.97</u>
TOTAL ASSETS	<u>22,720.97</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
4000 · Deferred Income	1,003.67
Total Long Term Liabilities	<u>1,003.67</u>
Total Liabilities	1,003.67
Equity	
Retained Earnings	17,262.36
Unrestricted Net Assets	7,328.01
Net Income	-2,873.07
Total Equity	<u>21,717.30</u>
TOTAL LIABILITIES & EQUITY	<u>22,720.97</u>