

Silver Oaks Phase 1 Owners' Association Inc
Balance Sheet

Accrual Basis

As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Checking/Savings	
1030 · Community Bank Checking	4,223.43
1040 · Community Bank Savings	16,115.91
Total Checking/Savings	20,339.34
Total Checking/Savings	20,339.34
Accounts Receivable	
Accounts Receivable	
1200 · Accounts Receivable	1,003.67
Total Accounts Receivable	1,003.67
Total Accounts Receivable	1,003.67
Other Current Assets	
1510 · Utility Deposits	80.00
Total Other Current Assets	80.00
Total Current Assets	21,423.01
TOTAL ASSETS	21,423.01
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
4000 · Deferred Income	1,003.67
Total Long Term Liabilities	1,003.67
Total Liabilities	1,003.67
Equity	
Retained Earnings	17,262.36
Unrestricted Net Assets	7,328.01
Net Income	-4,171.03
Total Equity	20,419.34
TOTAL LIABILITIES & EQUITY	21,423.01

Silver Oaks Phase 1 Owners' Association Inc
Income & Expenses

October through December 2023

Accrual Basis

	Oct - Dec 23	Oct - Dec 23
Ordinary Income/Expense		
Income		
4030 · Architectural Fees	50.00	50.00
Total Income	50.00	50.00
Expense		
7005 · Electric Expense	1,225.03	1,225.03
7030 · Lawn Maintenance Service	1,500.00	1,500.00
7040 · Insurance	(6.05)	(6.05)
7115 · HOA Events & Parties	55.00	55.00
7206 · Storage Unit Rental	190.14	190.14
7208 · Printing	17.98	17.98
7300 · General Maintenance Grounds	213.13	213.13
7510 · Legal Fees	157.00	157.00
7515 · Accounting Services	885.00	885.00
Total Expense	4,237.23	4,237.23
Net Ordinary Income	(4,187.23)	(4,187.23)
Other Income/Expense		
Other Income		
8000 · Interest Earned	16.20	16.20
Total Other Income	16.20	16.20
Other Expense	0.00	0.00
Net Other Income	16.20	16.20
Net Income	(4,171.03)	(4,171.03)