

Silver Oaks Phase 1 Owners' Association Inc
Balance Sheet

As of February 29, 2024

Accrual Basis

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking/Savings	
1030 · Community Bank Checking	21,661.32
1040 · Community Bank Savings	16,126.48
Total Checking/Savings	<u>37,787.80</u>
Total Checking/Savings	37,787.80
Accounts Receivable	
Accounts Receivable	
1200 · Accounts Receivable	5,186.78
Total Accounts Receivable	<u>5,186.78</u>
Total Accounts Receivable	5,186.78
Other Current Assets	
12000 · Undeposited Funds	192.00
1510 · Utility Deposits	80.00
Total Other Current Assets	<u>272.00</u>
Total Current Assets	<u>43,246.58</u>
TOTAL ASSETS	<u>43,246.58</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
4000 · Deferred Income	5,186.78
Total Long Term Liabilities	<u>5,186.78</u>
Total Liabilities	5,186.78
Equity	
Retained Earnings	17,262.36
Unrestricted Net Assets	7,328.01
Net Income	13,469.43
Total Equity	<u>38,059.80</u>
TOTAL LIABILITIES & EQUITY	<u>43,246.58</u>

Unaudited - For Use by Internal Management Only.