

SILVER OAKS PHASE 1 OWNERS' ASSOCIATION
PROPOSED BUDGET 10/01/2025 TO 9/30/2026

PROPOSED BUDGET TOTAL

\$27,154.25

**TOTAL ANNUAL ASSESSMENT
PER LOT (129 LOTS)**

\$210.50

	Expense <u>Oct 2023-Sept 2024</u>	Expense <u>Oct 2024-Sept 2025</u>	Proposed Budget <u>Oct 2025-Sept 2026</u>
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COMMON AREAS

7005	Chelco	\$4,824.61	\$4,834.11	\$5,000.00
7012	Front Entrance Improvements	\$0.00	\$0.00	\$1,000.00
7015	Front Lighting	\$0.00	\$0.00	\$0.00
7030	Lawn Service	\$1,800.00	\$2,200.00	\$3,000.00
7032	Undeveloped Lots Service	\$0.00	\$0.00	\$0.00
7040	General Liability Insurance	\$5,177.52	\$0.00	\$5,500.00
COMMON AREAS TOTAL		\$11,802.13	\$7,034.11	\$14,500.00

EVENTS

7115	HOA Events/Parties	\$255.00	\$100.00	\$200.00
7120	Decorations	\$0.00	\$0.00	\$0.00
EVENTS TOTAL		\$255.00	\$100.00	\$200.00

OPERATIONS

7137	Office Supplies	\$32.06	\$0.00	\$150.00
7201	PO & Safe Deposit Box Rental	\$0.00	\$210.00	\$210.00
7203	Website Hosting	\$1,026.00	\$0.00	\$0.00
7206	Storage Unit	\$285.21	\$0.00	\$3,500.00
7207	Street Signs & Mailboxes	\$0.00	\$0.00	\$300.00
7208	Printing	\$64.11	\$0.00	\$125.00
OPERATIONS TOTAL		\$1,407.38	\$210.00	\$4,285.00

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		<u>Expense</u> Oct 2023-Sept 2024	<u>Expense</u> Oct 2024-Sept 2025	<u>Proposed Budget</u> Oct 2025-Sept 2026
TREASURER				
7290	Bond/Policy Insurance	\$0.00	\$208.00	\$208.00
7404	Postage & Delivery	\$268.00	\$0.00	\$250.00
7420	Lien Expense	\$0.00	\$0.00	\$100.00
7510	Legal Fees	\$3,902.50	\$2,704.00	\$3,000.00
7515	Accounting Fees	\$2,733.80	\$486.87	\$2,500.00
7520	Annual Report Filing	\$61.25	\$61.25	\$61.25
7425	Bank Service Charges	\$15.00	\$0.00	\$50.00
TREASURER TOTAL		\$6,980.55	\$3,460.12	\$6,169.25
ASSN RESPONSIBILITIES FUND				
7300	General Maintenance Grounds	\$213.13	\$0.00	\$1,000.00
7301	Plant & Landscaping	\$3,450.00	\$749.28	\$1,000.00
7302	Improvements/Lighting	\$0.00	\$0.00	\$0.00
7303	Sidewalk Repairs	\$0.00	\$10,500.00	\$0.00
7304	Improvements-Curbng	\$0.00	\$0.00	\$0.00
ASSN RESPONSIBILITIES FUND TOTAL		\$3,663.13	\$11,249.28	\$2,000.00
TOTAL EXPENDITURES				
Oct 2023 through Sept 2024			\$24,108.19	
Oct 2024 through Sept 2025				\$22,053.51
TOTAL PROPOSED BUDGET				\$27,154.25