

Silver Oaks Owners' Association, Inc.
Balance Sheets - Cash Basis
As of December 31, 2014 and 2013

	Dec 31, 14	Dec 31, 13
ASSETS		
Current Assets		
Checking/Savings		
1010 · Operating Account	7,134.09	4,976.51
1020 · Money Market Account	23,109.75	23,107.42
Total Checking/Savings	30,243.84	28,083.93
Other Current Assets		
1510 · Deposits - Utilities	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	30,323.84	28,163.93
TOTAL ASSETS	30,323.84	28,163.93
LIABILITIES & EQUITY		
Equity		
3901 · General Fund Balance	34,219.22	38,633.40
Net Income	(3,895.38)	(10,469.47)
Total Equity	30,323.84	28,163.93
TOTAL LIABILITIES & EQUITY	30,323.84	28,163.93

Silver Oaks Owners' Association, Inc.
Statements of Revenue and Expenses - Cash Basis
For the One Month Ended December 31, 2014 and 2013

	Dec 14	Dec 13
Ordinary Income/Expense		
Income		
4850 · Interest Income	0.59	0.20
Total Income	0.59	0.20
Expense		
7005 · Electric Expense	184.07	86.58
7012 · Front Entrance Improvements	0.00	6,000.00
7015 · Front Lighting	0.00	238.38
7040 · Liability Insurance	94.00	0.00
7120 · Annual Decoration	0.00	58.10
7206 · Storage Unit Rental	47.70	42.40
7209 · Gift Baskets for Newcomers	0.00	109.95
7300 · General Maintenance Grounds	474.59	425.00
7515 · Accounting Fees	715.00	250.00
Total Expense	1,515.36	7,210.41
Net Ordinary Income	(1,514.77)	(7,210.21)
Net Income	(1,514.77)	(7,210.21)

Silver Oaks Owners' Association, Inc.
 Statements of Revenue and Expenses - Cash Basis
 For the Three Months Ended December 31, 2014 and 2013

	Oct - Dec 14	Oct - Dec 13	% of Income
Ordinary Income/Expense			
Income			
4028 · Association Fees	0.00	135.00	0.0%
4030 · Architectural Fees	50.00	50.00	98.8%
4850 · Interest Income	0.59	0.58	1.2%
4900 · Finance Charges	0.00	28.44	0.0%
4950 · Reimbursed Expenses	0.00	10.00	0.0%
Total Income	50.59	224.02	100.0%
Expense			
7005 · Electric Expense	565.03	320.82	1,116.9%
7012 · Front Entrance Improveme...	0.00	6,000.00	0.0%
7015 · Front Lighting	0.00	293.39	0.0%
7030 · Lawn Maintenance Service	850.00	850.00	1,680.2%
7040 · Liability Insurance	(341.49)	0.00	(675.0)%
7120 · Annual Decoration	29.97	402.13	59.2%
7137 · Office Supplies	3.47	0.00	6.9%
7203 · Web Site Hosting	(125.00)	125.00	(247.1)%
7206 · Storage Unit Rental	95.40	127.20	188.6%
7209 · Gift Baskets for Newcomers	0.00	109.95	0.0%
7210 · Community Relations	0.00	175.00	0.0%
7300 · General Maintenance Grou...	724.59	1,125.00	1,432.3%
7301 · Plant & Landscaping	700.00	0.00	1,383.7%
7404 · Postage and Delivery	49.00	0.00	96.9%
7420 · Lien Expense	80.00	0.00	158.1%
7515 · Accounting Fees	1,315.00	1,165.00	2,599.3%
Total Expense	3,945.97	10,693.49	7,799.9%
Net Ordinary Income	(3,895.38)	(10,469.47)	(7,699.9)%
Net Income	(3,895.38)	(10,469.47)	(7,699.9)%

Restricted for Management's Use Only.