

Silver Oaks Owners' Association, Inc.
Balance Sheets - Cash Basis
As of September 30, 2014 and 2013

	Sep 30, 14	Sep 30, 13
ASSETS		
Current Assets		
Checking/Savings		
1010 · Operating Account	11,030.06	15,446.56
1020 · Money Market Account	23,109.16	23,106.84
Total Checking/Savings	34,139.22	38,553.40
Other Current Assets		
1510 · Deposits - Utilities	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	34,219.22	38,633.40
TOTAL ASSETS	34,219.22	38,633.40
LIABILITIES & EQUITY		
Equity		
3901 · General Fund Balance	38,633.40	38,241.96
Net Income	(4,414.18)	391.44
Total Equity	34,219.22	38,633.40
TOTAL LIABILITIES & EQUITY	34,219.22	38,633.40

Silver Oaks Owners' Association, Inc.
Statements of Revenue and Expenses - Cash Basis
For the One Month Ended September 30, 2014 and 2013

	Sep 14	Sep 13	% of Income
Income			
4028 · Association Fees	327.74	410.00	52.1%
4200 · Miscellaneous	228.44	0.00	36.3%
4850 · Interest Income	0.58	0.20	0.1%
4900 · Finance Charges	47.16	31.53	7.5%
4950 · Reimbursed Expenses	25.10	35.75	4.0%
Total Income	629.02	477.48	100.0%
Expense			
7001 · Write-offs & Disputes Assess	0.00	477.28	0.0%
7005 · Electric Expense	190.05	144.65	30.2%
7030 · Lawn Maintenance Service	425.00	425.00	67.6%
7040 · Liability Insurance	824.00	0.00	131.0%
7206 · Storage Unit Rental	47.70	42.40	7.6%
7215 · Bereavement	0.00	51.94	0.0%
7515 · Accounting Fees	300.00	250.00	47.7%
Total Expense	1,786.75	1,391.27	284.1%
Net Income	(1,157.73)	(913.79)	(184.1)%

