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 12/09/15
 Accrual Basis

SILVER OAKS PHASE 1 OWNERS ASSOC. INC
Balance Sheet
 As of November 30, 2015

	Nov 30, 15	Nov 30, 14
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	10,246.53	11,030.06
1020 Regions Bank-Saving	23,111.48	23,109.16
Total Checking/Savings	33,358.01	34,139.22
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	33,438.01	34,219.22
TOTAL ASSETS	33,438.01	34,219.22
LIABILITIES & EQUITY		
Equity		
Retained Earnings	37,639.23	36,598.83
Net Income	-4,201.22	-2,379.61
Total Equity	33,438.01	34,219.22
TOTAL LIABILITIES & EQUITY	33,438.01	34,219.22

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 Accrual Basis

SILVER OAKS PHASE 1 OWNERS ASSOC. INC
Profit & Loss
 November 2015

	Nov 15	Nov 14
Ordinary Income/Expense		
Income		
4030 Architectural Fees	0.00	50.00
Total Income	0.00	50.00
Expense		
7005 Electric Expense	260.41	192.61
7030 Lawn Maintenance Service	450.00	425.00
7040 Insurance	0.00	-435.49
7120 Annual Decorations	720.94	29.97
7203 Web Site Hosting	0.00	-125.00
7206 Storage Unit Rental	47.70	0.00
7300 General Maintenance Groun	0.00	250.00
7301 Plant and Landscaping	0.00	700.00
7420 Lien Expense	0.00	80.00
7515 Legal and Accounting	500.00	300.00
Total Expense	1,979.05	1,417.09
Net Ordinary Income	-1,979.05	-1,367.09
Net Income	-1,979.05	-1,367.09