

SILVER OAKS PHASE I OWNERS' ASSOC, INC.
STATEMENTS OF ASSETS, LIABILITIES, AND FUND BALANCE -
INCOME TAX BASIS
JUNE 30, 2015 AND 2014

ASSETS	THIS YEAR	LAST YEAR
CURRENT ASSETS		
CASH IN BANK - REGIONS CHECKING	\$ 18,363.87	\$ 13,812.58
CASH IN BANK - REGIONS SAVINGS	<u>23,110.89</u>	<u>23,108.58</u>
TOTAL CURRENT ASSETS	41,474.76	36,921.16
OTHER ASSETS		
UTILITY DEPOSITS	<u>80.00</u>	<u>80.00</u>
TOTAL OTHER ASSETS	80.00	80.00
TOTAL ASSETS	<u>\$ 41,554.76</u>	<u>\$ 37,001.16</u>
 LIABILITIES AND FUND BALANCE		
FUND BALANCE		
GENERAL FUND BALANCE	\$ 34,219.22	\$ 38,633.40
YTD EXCESS (DEFICIT) OF REVENUE OVER EXPENSES	<u>7,335.54</u>	<u>(1,632.24)</u>
TOTAL FUND BALANCE	<u>41,554.76</u>	<u>37,001.16</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 41,554.76</u>	<u>\$ 37,001.16</u>

SEE ACCOUNTANT'S COMPILATION REPORT.