

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Balance Sheet

As of October 31, 2016

Accrual Basis

	<u>Oct 31, 16</u>	<u>Oct 31, 15</u>
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	7,801.64	12,225.58
1020 Regions Bank-Saving	23,113.80	23,110.32
Total Checking/Savings	30,915.44	35,335.90
Accounts Receivable		
1200 Accounts Receivable	757.38	307.40
Total Accounts Receivable	757.38	307.40
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	31,752.82	35,723.30
TOTAL ASSETS	31,752.82	35,723.30
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	757.38	307.40
Total Long Term Liabilities	757.38	307.40
Total Liabilities	757.38	307.40
Equity		
Retained Earnings	35,415.90	33,205.70
Net Income	-4,420.46	2,210.20
Total Equity	30,995.44	35,415.90
TOTAL LIABILITIES & EQUITY	31,752.82	35,723.30

SILVER OAKS PHASE 1 OWNERS ASSOC. INC
Profit & Loss
October 2016

	Oct 16	Oct 15	% of Income
Ordinary Income/Expense			
Expense			
7005 Electric Expense	382.44	260.60	0.0%
7030 Lawn Maintenance Service	0.00	450.00	0.0%
7206 Storage Unit Rental	0.00	47.70	0.0%
7207 STREET SIGNS /MAIL BOXES	0.00	1,313.87	0.0%
7303 Improvement Sidewalk/Bench	1,257.40	0.00	0.0%
7515 Accounting	150.00	150.00	0.0%
Total Expense	<u>1,789.84</u>	<u>2,222.17</u>	<u>0.0%</u>
Net Ordinary Income	<u>-1,789.84</u>	<u>-2,222.17</u>	<u>0.0%</u>
Net Income	<u><u>-1,789.84</u></u>	<u><u>-2,222.17</u></u>	<u><u>0.0%</u></u>