SILVER OAKS PHASE 1 OWNERS' ASSOCIATION
PROPOSED BUDGET 10/01/2018 TO 9/30/2019

PROPOSED BUDGET TOTAL	$21,953.65	
TOTAL ANNUAL ASSESSMENT PER LOT (130 LOTS)	$168.87	

		Expense Oct 2016-Sept 2017	Expense Oct 2017-Sept 2018	Proposed Budget Oct 2018-Sept 2019
COMMON AREAS				
7005	Chelco	$4,641.20	$4,713.92	$4,700.00
7012	Front Entrance Improvements	$0.00	$0.00	$0.00
7015	Front Lighting	$0.00	$0.00	$50.00
7030	Lawn Service	$5,400.00	$5,400.00	$5,400.00
7040	Insurance	$1,075.00	$989.00	$1,075.00
COMMON AREAS TOTAL		**$11,116.20**	**$11,102.92**	**$11,225.00**
EVENTS				
7115	HOA Events/Parties	$42.75	$142.40	$100.00
7120	Decorations	$83.76	$0.00	$500.00
EVENTS TOTAL		**$126.51**	**$142.40**	**$600.00**
OPERATIONS				
7137	Office Supplies	$40.81	$0.00	$25.00
7201	PO & Safe Deposit Box Rental	$90.00	$96.00	$90.00
7203	Website Hosting	$0.00	$50.00	$150.00
7206	Storage Unit	$572.40	$572.40	$572.40
7207	Street Signs & Mailboxes	$756.14	$17,697.51	$2,500.00
7208	Printing	$48.08	$13.99	$75.00
OPERATIONS TOTAL		**$1,507.43**	**$18,429.90**	**$3,412.40**
TREASURER				
7404	Postage & Delivery	$166.72	$155.70	$125.00
7420	Lien Expense	$175.95	-$10.00	$40.00
7510	Legal Fees	$70.00	$1,627.50	$1,500.00
7515	Accounting Fees	$2,175.00	$2,180.00	$2,190.00
7520	Annual Report Filing	$61.25	$61.25	$61.25
7521	Bank Fees	$0.00	$0.00	$0.00
TREASURER TOTAL		**$2,648.92**	**$4,014.45**	**$3,916.25**
ASSN RESPONSIBILITIES FUND				
7000	Advertising	$34.50	$0.00	$0.00
7209	Gift Baskets	$0.00	$0.00	$0.00
7211	Bereavement	$0.00	$0.00	$0.00
7300	General Maintenance Grounds	$3,392.12	$3,198.17	$1,500.00
7301	Plant & Landscaping	$99.00	$0.00	$1,000.00
7302	Repairs and Maintenance	$0.00	$0.00	$300.00
7303	Improvements / Sidewalks	$0.00	$0.00	$0.00
	Improvements / Benches	$1,257.40	$0.00	$0.00
ASSN RESPONSIBILITIES FUND TOTAL		**$4,748.52**	**$3,198.17**	**$2,800.00**
TOTAL EXPENDITURES Oct 2016 through Sept 2017		**$20,147.58**		
Oct 2017 through Sept 2018			**$36,887.84**	
TOTAL PROPOSED BUDGET				**$21,953.65**