

**Silver Oaks Phase 1 Owners' Association Inc**  
**Balance Sheet**  
**As of October 31, 2021**

Accrual Basis

	Oct 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking/Savings	
1010 · Regions Bank-Checking	8,057.42
1020 · Regions Bank-Savings	15,022.36
<b>Total Checking/Savings</b>	23,079.78
<b>Total Checking/Savings</b>	23,079.78
<b>Accounts Receivable</b>	
Accounts Receivable	
1200 · Accounts Receivable	432.56
<b>Total Accounts Receivable</b>	432.56
<b>Total Accounts Receivable</b>	432.56
<b>Other Current Assets</b>	
1510 · Utility Deposits	80.00
<b>Total Other Current Assets</b>	80.00
<b>Total Current Assets</b>	23,592.34
<b>TOTAL ASSETS</b>	<b>23,592.34</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
Long Term Liabilities	
4000 · Deferred Income	432.56
<b>Total Long Term Liabilities</b>	432.56
<b>Total Liabilities</b>	432.56
<b>Equity</b>	
Retained Earnings	17,262.36
Unrestricted Net Assets	7,083.11
Net Income	-1,185.69
<b>Total Equity</b>	23,159.78
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>23,592.34</b>

**Silver Oaks Phase 1 Owners' Association Inc**  
**Income & Expenses**

Accrual Basis

October 2021

	Oct 21
<b>Ordinary Income/Expense</b>	
Income	
4030 · Architectural Fees	50.00
<b>Total Income</b>	50.00
Expense	
7005 · Electric Expense	423.01
7030 · Lawn Maintenance Service	500.00
7206 · Storage Unit Rental	127.80
7515 · Accounting Services	185.00
<b>Total Expense</b>	1,235.81
<b>Net Ordinary Income</b>	(1,185.81)
<b>Other Income/Expense</b>	
Other Income	
8000 · Interest Earned	0.12
<b>Total Other Income</b>	0.12
<b>Net Other Income</b>	0.12
<b>Net Income</b>	<b>(1,185.69)</b>