

Silver Oaks Phase 1 Owners' Association Inc

Balance Sheet

As of August 31, 2021

Accrual Basis

	Aug 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Checking/Savings	
1010 · Regions Bank-Checking	10,544.90
1020 · Regions Bank-Savings	15,022.12
Total Checking/Savings	25,567.02
Total Checking/Savings	25,567.02
Accounts Receivable	
Accounts Receivable	
1200 · Accounts Receivable	432.56
Total Accounts Receivable	432.56
Total Accounts Receivable	432.56
Other Current Assets	
1510 · Utility Deposits	80.00
Total Other Current Assets	80.00
Total Current Assets	26,079.58
TOTAL ASSETS	26,079.58
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
4000 · Deferred Income	432.56
Total Long Term Liabilities	432.56
Total Liabilities	432.56
Equity	
Retained Earnings	17,262.36
Net Income	8,384.66
Total Equity	25,647.02
TOTAL LIABILITIES & EQUITY	26,079.58

Silver Oaks Phase 1 Owners' Association Inc
Income & Expenses
August 2021

Accrual Basis

	Aug 21
Ordinary Income/Expense	
Expense	
7005 · Electric Expense	420.96
7030 · Lawn Maintenance Service	500.00
7040 · Insurance	876.00
7206 · Storage Unit Rental	63.90
7300 · General Maintenance Grounds	200.00
7510 · Legal Fees	150.00
7515 · Accounting Services	185.00
Total Expense	2,395.86
Net Ordinary Income	(2,395.86)
Other Income/Expense	
Other Income	
8000 · Interest Earned	0.13
Total Other Income	0.13
Net Other Income	0.13
Net Income	(2,395.73)