

Silver OAKS Homeowner's Association-Phase I Board Meeting

December 12, 2007

Location:

Davidson Middle School

In Attendance:

Mike Maharaj
Lee Sterman
Kevin Miller
Ed Santos
Margo Vickery
Karen Figueroa
Barbara Cole
Al Hansen
Susan Cooper

Minutes:

The meeting was called to order at 1830.

Old Business:

None, as the files have not been received from the outgoing President/Board

New Business:

- 1) The Expense and Budget Projections for the upcoming year were briefed to all in attendance by Margo Vickery.
- 2) Dues assessments will go out to the community on or about 15 Jan 2008. The amt for 2008 will be \$135.00 per lot owner.
- 3) Margo Vickery briefed that there are 9 homeowners delinquent on 2007 fees.
- 4) Margo Vickery advised that the bank records for authorized check signers had been updated. Ed Santos, Barbara Cole and Susan Cooper are authorized signers and must go to Regions bank and sign paperwork. OPEN
- 5) A request from the accountant had been made to increase the monthly fee to \$150.00 from \$135.00. Motion was unanimously approved. CLOSED
- 6) The ARC chair briefed that 2 fences, 1 pool, an addition had been approved and fees collected. The ARC took on the repair/replacement of the broken light at the entrance and will get quotes to repair/replace the 2 bridges. OPEN
- 7) The Grounds Committee took on the issue of getting estimates for well drilling at the front. OPEN
- 8) Plastic containers and shelves for the storage unit were authorized by the board to procure. CLOSED

- 9) Ginger Arthur volunteered to get a directory of all Silver Oaks' residents.
ONGOING
- 10) Yard of the Month action and criteria was tabled to Jan 2008. OPEN
- 11) Bill Vickery volunteered to assist in putting together the newsletter.
- 12) Speeding is still a serious concern on Saratoga. OPEN

The meeting was adjourned at 1930.