

**Silver Oaks Homeowner's Association -- Phase I**  
**Board Meeting**  
**May 12, 2009**

**Location:** Davidson Middle School

**Board Members In Attendance:**

Barbara Cole  
Tom Frame  
Lee Serman  
Margo Vickery

**Call To Order:**

Barbara Cole called the meeting to order at 6:37 pm.

**Minutes:**

Margo read minutes April 14, 2009 at meeting.  
Tom made motion, Margo seconded, No vote taken.

**Treasurer's Report:**

Margo also gave treasurer's report.

- 1 Liens for two homes filed in June 2008 for unpaid dues. Open Margo
  - 2 We have a income of \$619.00 last month and expenses of \$1,538.88. Net income was (\$919.88). As of now we have five unpaid homeowner assessments/dues.
- Tom Frame made motion to accept Treasurer's Report as presented. Margo Vickery seconded. No vote taken.

**Note:** Silver Oaks Phase I Owner's Association, Inc. Article VI. Section 3,  
Quorum : Not enough Board Members present to conduct business.

**Adjournment:**

Meeting adjourned 7:05 pm. Tom motioned. Margo seconded. No vote taken.