

Silver Oaks Owners' Association, Inc.
Balance Sheets - Cash Basis
As of October 31, 2012 and 2011

| | Oct 31, 12 | Oct 31, 11 |
|---------------------------------------|------------------|------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1010 · Operating Account | 13,978.75 | 15,026.52 |
| 1020 · Money Market Account | 23,104.71 | 23,099.32 |
| Total Checking/Savings | 37,083.46 | 38,125.84 |
| Other Current Assets | | |
| 1510 · Deposits - Utilities | 80.00 | 80.00 |
| Total Other Current Assets | 80.00 | 80.00 |
| Total Current Assets | 37,163.46 | 38,205.84 |
| TOTAL ASSETS | 37,163.46 | 38,205.84 |
| LIABILITIES & EQUITY | | |
| Equity | | |
| 3901 · General Fund Balance | 38,241.96 | 42,879.36 |
| Net Income | (1,078.50) | (4,673.52) |
| Total Equity | 37,163.46 | 38,205.84 |
| TOTAL LIABILITIES & EQUITY | 37,163.46 | 38,205.84 |

Silver Oaks Owners' Association, Inc.
Statements of Revenue and Expenses - Cash Basis
For the One Month Ended October 31, 2012 and 2011

| | Oct 12 | Oct 11 | % of Income |
|--------------------------------------|-------------------|-------------------|---------------------|
| Income | | | |
| 4850 · Interest Income | 0.21 | 0.98 | 100.0% |
| Total Income | 0.21 | 0.98 | 100.0% |
| Expense | | | |
| 7005 · Electric Expense | 129.06 | 105.80 | 61,457.1% |
| 7030 · Lawn Maintenance Service | 425.00 | 375.00 | 202,381.0% |
| 7031 · Retention Ponds | 0.00 | 750.00 | 0.0% |
| 7115 · HOA Events/Parties | 29.00 | 0.00 | 13,809.5% |
| 7202 · Newsletter Printing | 27.50 | 12.50 | 13,095.2% |
| 7206 · Storage Unit Rental | 37.15 | 37.15 | 17,690.5% |
| 7207 · Street Signs & Mail Boxes | 0.00 | 10.60 | 0.0% |
| 7208 · Printing | 8.80 | 0.00 | 4,190.5% |
| 7210 · Community Relations | 165.00 | 165.00 | 78,571.4% |
| 7300 · General Maintenance Grounds | 0.00 | 2,918.45 | 0.0% |
| 7302 · Irrigation System Maintenance | 0.00 | 50.00 | 0.0% |
| 7404 · Postage and Delivery | 7.20 | 0.00 | 3,428.6% |
| 7515 · Accounting Fees | 250.00 | 250.00 | 119,047.6% |
| Total Expense | 1,078.71 | 4,674.50 | 513,671.4% |
| Net Income | (1,078.50) | (4,673.52) | (513,571.4)% |