

Silver Oaks Owners' Association, Inc.
Balance Sheets - Cash Basis
As of November 30, 2012 and 2011

	Nov 30, 12	Nov 30, 11
ASSETS		
Current Assets		
Checking/Savings		
1010 - Operating Account	11,620.52	13,931.25
1020 - Money Market Account	23,104.90	23,100.27
Total Checking/Savings	34,725.42	37,031.52
Other Current Assets		
1510 - Deposits - Utilities	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	34,805.42	37,111.52
TOTAL ASSETS	34,805.42	37,111.52
LIABILITIES & EQUITY		
Equity		
3901 - General Fund Balance	38,241.96	42,879.36
Net Income	(3,436.54)	(5,767.84)
Total Equity	34,805.42	37,111.52
TOTAL LIABILITIES & EQUITY	34,805.42	37,111.52

Silver Oaks Owners' Association, Inc.
Statements of Revenue and Expenses - Cash Basis
For the One Month Ended November 30, 2012 and 2011

	Nov 12	Nov 11	% of Income
Income			
4850 - Interest Income	0.19	0.95	100.0%
Total Income	0.19	0.95	100.0%
Expense			
7005 - Electric Expense	136.16	110.11	71,663.2%
7030 - Lawn Maintenance Service	425.00	375.00	223,684.2%
7031 - Retention Ponds	0.00	160.00	0.0%
7206 - Storage Unit Rental	37.15	37.15	19,552.6%
7300 - General Maintenance Grounds	79.92	31.76	42,063.2%
7301 - Plant & Landscaping	380.00	0.00	200,000.0%
7302 - Irrigation System Maintenance	0.00	50.00	0.0%
7420 - Lien Expense	0.00	81.25	0.0%
7515 - Accounting Fees	1,300.00	250.00	684,210.5%
Total Expense	2,358.23	1,095.27	1,241,173.7%
Net Income	(2,358.04)	(1,094.32)	(1,241,073.7)%

Silver Oaks Owners' Association, Inc.
 Statements of Revenue and Expenses - Cash Basis
 For the Two Months Ended November 30, 2012 and 2011

	Oct - Nov 12	Oct - Nov 11	% of Income
Income			
4850 · Interest Income	0.40	1.93	100.0%
Total Income	0.40	1.93	100.0%
Expense			
7005 · Electric Expense	265.22	215.91	66,305.0%
7030 · Lawn Maintenance Service	850.00	750.00	212,500.0%
7031 · Retention Ponds	0.00	910.00	0.0%
7115 · HOA Events/Parties	29.00	0.00	7,250.0%
7202 · Newsletter Printing	27.50	12.50	6,875.0%
7206 · Storage Unit Rental	74.30	74.30	18,575.0%
7207 · Street Signs & Mail Boxes	0.00	10.60	0.0%
7208 · Printing	8.80	0.00	2,200.0%
7210 · Community Relations	165.00	165.00	41,250.0%
7300 · General Maintenance Grounds	79.92	2,950.21	19,980.0%
7301 · Plant & Landscaping	380.00	0.00	95,000.0%
7302 · Irrigation System Maintenance	0.00	100.00	0.0%
7404 · Postage and Delivery	7.20	0.00	1,800.0%
7420 · Lien Expense	0.00	81.25	0.0%
7515 · Accounting Fees	1,550.00	500.00	387,500.0%
Total Expense	3,436.94	5,769.77	859,235.0%
Net Income	(3,436.54)	(5,767.84)	(859,135.0)%

Restricted for Management's Use Only.