

Silver Oaks Owners' Association, Inc.  
Balance Sheets - Cash Basis  
As of December 31, 2012 and 2011

	Dec 31, 12	Dec 31, 11
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1010 - Operating Account	10,136.66	12,536.25
1020 - Money Market Account	23,105.10	23,101.22
Total Checking/Savings	33,241.76	35,637.47
Other Current Assets		
1510 - Deposits - Utilities	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	33,321.76	35,717.47
<b>TOTAL ASSETS</b>	<b>33,321.76</b>	<b>35,717.47</b>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
3901 - General Fund Balance	38,241.96	42,879.36
Net Income	(4,920.20)	(7,161.89)
Total Equity	33,321.76	35,717.47
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>33,321.76</b>	<b>35,717.47</b>

Silver Oaks Owners' Association, Inc.  
Statements of Revenue and Expenses - Cash Basis  
For the One Month Ended December 31, 2012 and 2011

	Dec 12	Dec 11	% of Income
<b>Income</b>			
4030 - Architectural Fees	0.00	100.00	0.0%
4850 - Interest Income	0.20	0.95	0.1%
4950 - Reimbursed Expenses	228.44	0.00	99.9%
Total Income	228.64	100.95	100.0%
<b>Expense</b>			
7005 - Electric Expense	114.48	102.85	50.1%
7015 - Front Lighting	52.94	0.00	23.2%
7030 - Lawn Maintenance Service	425.00	375.00	185.9%
7031 - Retention Ponds	0.00	225.00	0.0%
7120 - Annual Decoration	587.88	0.00	257.1%
7137 - Office Supplies	0.00	36.00	0.0%
7202 - Newsletter Printing	13.75	0.00	6.0%
7206 - Storage Unit Rental	37.15	37.15	16.2%
7210 - Community Relations	71.02	0.00	31.1%
7300 - General Maintenance Grounds	(79.92)	0.00	(35.0)%
7301 - Plant & Landscaping	175.00	0.00	76.5%
7302 - Irrigation System Maintenance	65.00	50.00	28.4%
7404 - Postage and Delivery	0.00	44.00	0.0%
7515 - Accounting Fees	250.00	625.00	109.3%
Total Expense	1,712.30	1,495.00	748.9%
<b>Net Income</b>	<b>(1,483.66)</b>	<b>(1,394.05)</b>	<b>(648.9)%</b>

Silver Oaks Owners' Association, Inc.  
 Statements of Revenue and Expenses - Cash Basis  
 For the Three Months Ended December 31, 2012 and 2011

	Oct - Dec 12	Oct - Dec 11	% of Income
Income			
4030 · Architectural Fees	0.00	100.00	0.0%
4850 · Interest Income	0.60	2.88	0.3%
4950 · Reimbursed Expenses	228.44	0.00	99.7%
Total Income	229.04	102.88	100.0%
Expense			
7005 · Electric Expense	379.70	318.76	165.8%
7015 · Front Lighting	52.94	0.00	23.1%
7030 · Lawn Maintenance Service	1,275.00	1,125.00	556.7%
7031 · Retention Ponds	0.00	1,135.00	0.0%
7115 · HOA Events/Parties	29.00	0.00	12.7%
7120 · Annual Decoration	587.88	0.00	256.7%
7137 · Office Supplies	0.00	36.00	0.0%
7202 · Newsletter Printing	41.25	12.50	18.0%
7206 · Storage Unit Rental	111.45	111.45	48.7%
7207 · Street Signs & Mail Boxes	0.00	10.60	0.0%
7208 · Printing	8.80	0.00	3.8%
7210 · Community Relations	236.02	165.00	103.0%
7300 · General Maintenance Grounds	0.00	2,950.21	0.0%
7301 · Plant & Landscaping	555.00	0.00	242.3%
7302 · Irrigation System Maintenance	65.00	150.00	28.4%
7404 · Postage and Delivery	7.20	44.00	3.1%
7420 · Lien Expense	0.00	81.25	0.0%
7515 · Accounting Fees	1,800.00	1,125.00	785.9%
Total Expense	5,149.24	7,264.77	2,248.2%
Net Income	(4,920.20)	(7,161.89)	(2,148.2)%

Restricted for Management's Use Only.