

Silver Oaks Owners' Association, Inc.
Balance Sheets - Cash Basis
As of January 31, 2013 and 2012

	Jan 31, 13	Jan 31, 12
ASSETS		
Current Assets		
Checking/Savings		
1010 · Operating Account	15,907.04	11,816.64
1020 · Money Market Account	23,105.30	23,101.22
Total Checking/Savings	39,012.34	34,917.86
Other Current Assets		
1510 · Deposits - Utilities	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	39,092.34	34,997.86
TOTAL ASSETS	39,092.34	34,997.86
LIABILITIES & EQUITY		
Equity		
3901 · General Fund Balance	38,241.96	42,879.36
Net Income	850.38	(7,881.50)
Total Equity	39,092.34	34,997.86
TOTAL LIABILITIES & EQUITY	39,092.34	34,997.86

Silver Oaks Owners' Association, Inc.
Statements of Revenue and Expenses - Cash Basis
For the One Month Ended January 31, 2013 and 2012

	Jan 13	Jan 12	% of Income
Income			
4028 · Association Fees	6,345.00	687.00	99.2%
4030 · Architectural Fees	50.00	0.00	0.8%
4850 · Interest Income	0.20	0.00	0.0%
4900 · Finance Charges	0.00	77.40	0.0%
Total Income	6,395.20	764.40	100.0%
Expense			
7001 · Write-offs & Disputes Assess	0.00	382.20	0.0%
7005 · Electric Expense	162.47	138.22	2.5%
7030 · Lawn Maintenance Service	425.00	375.00	6.6%
7120 · Annual Decoration	0.00	179.29	0.0%
7206 · Storage Unit Rental	37.15	74.30	0.6%
7301 · Plant & Landscaping	0.00	35.00	0.0%
7302 · Irrigation System Maintenance	0.00	50.00	0.0%
7515 · Accounting Fees	0.00	250.00	0.0%
Total Expense	624.62	1,484.01	9.8%
Net Income	5,770.58	(719.61)	90.2%

Silver Oaks Owners' Association, Inc.
 Statements of Revenue and Expenses - Cash Basis
 For the Four Months Ended January 31, 2013 and 2012

	Oct '12 - Jan 13	Oct '11 - Jan 12	% of Income
Income			
4028 · Association Fees	6,345.00	687.00	95.8%
4030 · Architectural Fees	50.00	100.00	0.8%
4850 · Interest Income	0.80	2.88	0.0%
4900 · Finance Charges	0.00	77.40	0.0%
4950 · Reimbursed Expenses	228.44	0.00	3.4%
Total Income	6,624.24	867.28	100.0%
Expense			
7001 · Write-offs & Disputes Assess	0.00	382.20	0.0%
7005 · Electric Expense	542.17	456.98	8.2%
7015 · Front Lighting	52.94	0.00	0.8%
7030 · Lawn Maintenance Service	1,700.00	1,500.00	25.7%
7031 · Retention Ponds	0.00	1,135.00	0.0%
7115 · HOA Events/Parties	29.00	0.00	0.4%
7120 · Annual Decoration	587.88	179.29	8.9%
7137 · Office Supplies	0.00	36.00	0.0%
7202 · Newsletter Printing	41.25	12.50	0.6%
7206 · Storage Unit Rental	148.60	185.75	2.2%
7207 · Street Signs & Mail Boxes	0.00	10.60	0.0%
7208 · Printing	8.80	0.00	0.1%
7210 · Community Relations	236.02	165.00	3.6%
7300 · General Maintenance Grounds	0.00	2,950.21	0.0%
7301 · Plant & Landscaping	555.00	35.00	8.4%
7302 · Irrigation System Maintenance	65.00	200.00	1.0%
7404 · Postage and Delivery	7.20	44.00	0.1%
7420 · Lien Expense	0.00	81.25	0.0%
7515 · Accounting Fees	1,800.00	1,375.00	27.2%
Total Expense	5,773.86	8,748.78	87.2%
Net Income	850.38	(7,881.50)	12.8%

Restricted for Management's Use Only.