

Silver Oaks Phase I Owners' Association, Inc.  
 Balance Sheets - Cash Basis  
 As of November 30, 2013 and 2012

	Nov 30, 13	Nov 30, 12
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1010 · Operating Account	12,186.92	11,620.52
1020 · Money Market Account	23,107.22	23,104.90
Total Checking/Savings	35,294.14	34,725.42
Other Current Assets		
1510 · Deposits - Utilities	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	35,374.14	34,805.42
<b>TOTAL ASSETS</b>	<b>35,374.14</b>	<b>34,805.42</b>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
3901 · General Fund Balance	38,633.40	38,241.96
Net Income	(3,259.26)	(3,436.54)
Total Equity	35,374.14	34,805.42
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>35,374.14</b>	<b>34,805.42</b>

Silver Oaks Phase I Owners' Association, Inc.  
 Statements of Revenue and Expenses - Cash Basis  
 For the One Month Ended November 30, 2013 and 2012

	Nov 13	Nov 12
<b>Income</b>		
4850 · Interest Income	0.18	0.19
Total Income	0.18	0.19
<b>Expense</b>		
7005 · Electric Expense	112.23	136.16
7030 · Lawn Maintenance Service	425.00	425.00
7120 · Annual Decoration	344.03	0.00
7203 · Web Site Hosting	125.00	0.00
7206 · Storage Unit Rental	42.40	37.15
7300 · General Maintenance Grounds	700.00	79.92
7301 · Plant & Landscaping	0.00	380.00
7515 · Accounting Fees	665.00	1,300.00
Total Expense	2,413.66	2,358.23
Net Income	(2,413.48)	(2,358.04)

Silver Oaks Phase I Owners' Association, Inc.  
 Statements of Revenue and Expenses - Cash Basis  
 For the Two Months Ended November 30, 2013 and 2012

	Oct - Nov 13	Oct - Nov 12	% of Income
Income			
4028 · Association Fees	135.00	0.00	60.3%
4030 · Architectural Fees	50.00	0.00	22.3%
4850 · Interest Income	0.38	0.40	0.2%
4900 · Finance Charges	28.44	0.00	12.7%
4950 · Reimbursed Expenses	10.00	0.00	4.5%
<b>Total Income</b>	<b>223.82</b>	<b>0.40</b>	<b>100.0%</b>
Expense			
7005 · Electric Expense	234.24	265.22	104.7%
7015 · Front Lighting	55.01	0.00	24.6%
7030 · Lawn Maintenance Service	850.00	850.00	379.8%
7115 · HOA Events/Parties	0.00	29.00	0.0%
7120 · Annual Decoration	344.03	0.00	153.7%
7202 · Newsletter Printing	0.00	27.50	0.0%
7203 · Web Site Hosting	125.00	0.00	55.8%
7206 · Storage Unit Rental	84.80	74.30	37.9%
7208 · Printing	0.00	8.80	0.0%
7210 · Community Relations	175.00	165.00	78.2%
7300 · General Maintenance Grounds	700.00	79.92	312.8%
7301 · Plant & Landscaping	0.00	380.00	0.0%
7404 · Postage and Delivery	0.00	7.20	0.0%
7515 · Accounting Fees	915.00	1,550.00	408.8%
<b>Total Expense</b>	<b>3,483.08</b>	<b>3,436.94</b>	<b>1,556.2%</b>
<b>Net Income</b>	<b>(3,259.26)</b>	<b>(3,436.54)</b>	<b>(1,456.2)%</b>

Restricted for Management's Use Only.