

Silver Oaks Owners' Association, Inc.  
Balance Sheets - Cash Basis  
As of February 28, 2013 and 2012

	Feb 28, 13	Feb 29, 12
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1010 · Operating Account	17,990.70	18,380.56
1020 · Money Market Account	23,105.48	23,101.22
Total Checking/Savings	41,096.18	41,481.78
Other Current Assets		
1510 · Deposits - Utilities	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	41,176.18	41,561.78
<b>TOTAL ASSETS</b>	<b>41,176.18</b>	<b>41,561.78</b>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
3901 · General Fund Balance	38,241.96	42,879.36
Net Income	2,934.22	(1,317.58)
Total Equity	41,176.18	41,561.78
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>41,176.18</b>	<b>41,561.78</b>

Silver Oaks Owners' Association, Inc.  
Statements of Revenue and Expenses - Cash Basis  
For the One Month Ended February 28, 2013 and 2012

	Feb 13	Feb 12	% of Income
<b>Income</b>			
4028 · Association Fees	2,835.00	7,425.00	91.1%
4030 · Architectural Fees	50.00	0.00	1.6%
4850 · Interest Income	0.18	0.00	0.0%
4950 · Reimbursed Expenses	228.44	0.00	7.3%
Total Income	3,113.62	7,425.00	100.0%
<b>Expense</b>			
7005 · Electric Expense	134.77	84.93	4.3%
7030 · Lawn Maintenance Service	425.00	375.00	13.6%
7137 · Office Supplies	68.86	0.00	2.2%
7201 · P O Box/SD Box Rental	64.00	64.00	2.1%
7206 · Storage Unit Rental	37.15	37.15	1.2%
7302 · Irrigation System Maintenance	0.00	50.00	0.0%
7515 · Accounting Fees	300.00	250.00	9.6%
Total Expense	1,029.78	861.08	33.1%
Net Income	2,083.84	6,563.92	66.9%

Silver Oaks Owners' Association, Inc.  
 Statements of Revenue and Expenses - Cash Basis  
 For the Five Months Ended February 28, 2013 and 2012

	Oct '12 - Feb 13	Oct '11 - Feb 12	% of Income
<b>Income</b>			
4028 · Association Fees	9,180.00	8,112.00	94.3%
4030 · Architectural Fees	100.00	100.00	1.0%
4850 · Interest Income	0.98	2.88	0.0%
4900 · Finance Charges	0.00	77.40	0.0%
4950 · Reimbursed Expenses	456.88	0.00	4.7%
<b>Total Income</b>	<b>9,737.86</b>	<b>8,292.28</b>	<b>100.0%</b>
<b>Expense</b>			
7001 · Write-offs & Disputes Assess	0.00	382.20	0.0%
7005 · Electric Expense	676.94	541.91	7.0%
7015 · Front Lighting	52.94	0.00	0.5%
7030 · Lawn Maintenance Service	2,125.00	1,875.00	21.8%
7031 · Retention Ponds	0.00	1,135.00	0.0%
7115 · HOA Events/Parties	29.00	0.00	0.3%
7120 · Annual Decoration	587.88	179.29	6.0%
7137 · Office Supplies	68.86	36.00	0.7%
7201 · P O Box/SD Box Rental	64.00	64.00	0.7%
7202 · Newsletter Printing	41.25	12.50	0.4%
7206 · Storage Unit Rental	185.75	222.90	1.9%
7207 · Street Signs & Mail Boxes	0.00	10.60	0.0%
7208 · Printing	8.80	0.00	0.1%
7210 · Community Relations	236.02	165.00	2.4%
7300 · General Maintenance Grounds	0.00	2,950.21	0.0%
7301 · Plant & Landscaping	555.00	35.00	5.7%
7302 · Irrigation System Maintenance	65.00	250.00	0.7%
7404 · Postage and Delivery	7.20	44.00	0.1%
7420 · Lien Expense	0.00	81.25	0.0%
7515 · Accounting Fees	2,100.00	1,625.00	21.6%
<b>Total Expense</b>	<b>6,803.64</b>	<b>9,609.86</b>	<b>69.9%</b>
<b>Net Income</b>	<b>2,934.22</b>	<b>(1,317.58)</b>	<b>30.1%</b>

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