

Silver Oaks Owners' Association, Inc.
 Balance Sheets - Cash Basis
 As of August 31, 2013 and 2012

	Aug 31, 13	Aug 31, 12
ASSETS		
Current Assets		
Checking/Savings		
1010 · Operating Account	16,360.55	16,580.17
1020 · Money Market Account	23,106.64	23,104.32
Total Checking/Savings	39,467.19	39,684.49
Other Current Assets		
1510 · Deposits - Utilities	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	39,547.19	39,764.49
TOTAL ASSETS	39,547.19	39,764.49
LIABILITIES & EQUITY		
Equity		
3901 · General Fund Balance	38,241.96	42,879.36
Net Income	1,305.23	(3,114.87)
Total Equity	39,547.19	39,764.49
TOTAL LIABILITIES & EQUITY	39,547.19	39,764.49

Silver Oaks Owners' Association, Inc.
 Statements of Revenue and Expenses - Cash Basis
 For the One Month Ended August 31, 2013 and 2012

	Aug 13	Aug 12
Income		
4850 · Interest Income	0.19	0.40
4900 · Finance Charges	5.96	0.00
Total Income	6.15	0.40
Expense		
7005 · Electric Expense	111.87	133.67
7030 · Lawn Maintenance Service	425.00	0.00
7203 · Web Site Hosting	0.00	125.00
7206 · Storage Unit Rental	42.40	37.15
7300 · General Maintenance Grounds	25.38	0.00
7301 · Plant & Landscaping	0.00	1,425.00
7420 · Lien Expense	0.00	72.45
7515 · Accounting Fees	250.00	250.00
Total Expense	854.65	2,043.27
Net Income	(848.50)	(2,042.87)

Silver Oaks Owners' Association, Inc.
 Statements of Revenue and Expenses - Cash Basis
 For the Eleven Months Ended August 31, 2013 and 2012

	Oct '12 - Aug 13	Oct '11 - Aug 12	% of Income
Income			
4028 · Association Fees	16,605.00	17,292.00	95.7%
4030 · Architectural Fees	250.00	200.00	1.4%
4800 · Newsletter Advertising	0.00	35.00	0.0%
4850 · Interest Income	2.14	5.98	0.0%
4900 · Finance Charges	25.29	84.46	0.1%
4950 · Reimbursed Expenses	462.63	5.75	2.7%
Total Income	17,345.06	17,623.19	100.0%
Expense			
7001 · Write-offs & Disputes Assess	8.85	386.67	0.1%
7005 · Electric Expense	1,404.76	1,183.27	8.1%
7015 · Front Lighting	52.94	0.00	0.3%
7030 · Lawn Maintenance Service	4,675.00	2,625.00	27.0%
7031 · Retention Ponds	0.00	1,135.00	0.0%
7040 · Liability Insurance	1,013.88	1,012.93	5.8%
7115 · HOA Events/Parties	82.75	0.00	0.5%
7120 · Annual Decoration	657.82	179.29	3.8%
7137 · Office Supplies	140.41	36.00	0.8%
7201 · P O Box/SD Box Rental	64.00	64.00	0.4%
7202 · Newsletter Printing	76.25	26.00	0.4%
7203 · Web Site Hosting	0.00	125.00	0.0%
7206 · Storage Unit Rental	419.15	445.80	2.4%
7207 · Street Signs & Mail Boxes	0.00	1,152.79	0.0%
7208 · Printing	8.80	0.00	0.1%
7209 · Gift Baskets for Newcomers	179.91	0.00	1.0%
7210 · Community Relations	236.02	165.00	1.4%
7300 · General Maintenance Grounds	2,011.34	3,125.21	11.6%
7301 · Plant & Landscaping	1,050.00	4,830.00	6.1%
7302 · Irrigation System Maintenance	140.00	350.00	0.8%
7404 · Postage and Delivery	53.20	96.15	0.3%
7420 · Lien Expense	103.50	163.70	0.6%
7515 · Accounting Fees	3,600.00	3,575.00	20.8%
7520 · Annual Report Filing	61.25	61.25	0.4%
Total Expense	16,039.83	20,738.06	92.5%
Net Income	1,305.23	(3,114.87)	7.5%

Restricted for Management's Use Only.