

Silver Oaks Owners' Association, Inc.
 Balance Sheets - Cash Basis
 As of September 30, 2013 and 2012

	Sep 30, 13	Sep 30, 12
ASSETS		
Current Assets		
Checking/Savings		
1010 - Operating Account	15,446.56	15,057.46
1020 - Money Market Account	23,106.84	23,104.50
Total Checking/Savings	<u>38,553.40</u>	<u>38,161.96</u>
Other Current Assets		
1510 - Deposits - Utilities	80.00	80.00
Total Other Current Assets	<u>80.00</u>	<u>80.00</u>
Total Current Assets	<u>38,633.40</u>	<u>38,241.96</u>
TOTAL ASSETS	<u>38,633.40</u>	<u>38,241.96</u>
LIABILITIES & EQUITY		
Equity		
3901 - General Fund Balance	38,241.96	42,879.36
Net Income	391.44	(4,637.40)
Total Equity	<u>38,633.40</u>	<u>38,241.96</u>
TOTAL LIABILITIES & EQUITY	<u>38,633.40</u>	<u>38,241.96</u>

Silver Oaks Owners' Association, Inc.
 Statements of Revenue and Expenses - Cash Basis
 For the One Month Ended September 30, 2013 and 2012

	Sep 13	Sep 12
Income		
4028 - Association Fees	410.00	0.00
4850 - Interest Income	0.20	0.18
4900 - Finance Charges	31.53	0.00
4950 - Reimbursed Expenses	35.75	0.00
Total Income	<u>477.48</u>	<u>0.18</u>
Expense		
7001 - Write-offs & Disputes Assess	477.28	0.00
7005 - Electric Expense	144.65	135.98
7015 - Front Lighting	0.00	414.83
7030 - Lawn Maintenance Service	425.00	2,475.00
7206 - Storage Unit Rental	42.40	37.15
7215 - Bereavement	51.94	0.00
7301 - Plant & Landscaping	0.00	(1,790.25)
7515 - Accounting Fees	250.00	250.00
Total Expense	<u>1,391.27</u>	<u>1,522.71</u>
Net Income	<u>(913.79)</u>	<u>(1,522.53)</u>

Silver Oaks Owners' Association, Inc.
 Statements of Revenue and Expenses - Cash Basis
 For the Twelve Months Ended September 30, 2013 and 2012

	Oct '12 - Sep 13	Oct '11 - Sep 12	% of Income
Income			
4028 · Association Fees	17,015.00	17,292.00	95.5%
4030 · Architectural Fees	250.00	200.00	1.4%
4800 · Newsletter Advertising	0.00	35.00	0.0%
4850 · Interest Income	2.34	6.16	0.0%
4900 · Finance Charges	56.82	84.46	0.3%
4950 · Reimbursed Expenses	498.38	5.75	2.8%
Total Income	17,822.54	17,623.37	100.0%
Expense			
7001 · Write-offs & Disputes Assess	486.13	386.67	2.7%
7005 · Electric Expense	1,549.41	1,319.25	8.7%
7015 · Front Lighting	52.94	414.83	0.3%
7030 · Lawn Maintenance Service	5,100.00	5,100.00	28.6%
7031 · Retention Ponds	0.00	1,135.00	0.0%
7040 · Liability Insurance	1,013.88	1,012.93	5.7%
7115 · HOA Events/Parties	82.75	0.00	0.5%
7120 · Annual Decoration	657.82	179.29	3.7%
7137 · Office Supplies	140.41	36.00	0.8%
7201 · P O Box/SD Box Rental	64.00	64.00	0.4%
7202 · Newsletter Printing	76.25	26.00	0.4%
7203 · Web Site Hosting	0.00	125.00	0.0%
7206 · Storage Unit Rental	461.55	482.95	2.6%
7207 · Street Signs & Mail Boxes	0.00	1,152.79	0.0%
7208 · Printing	8.80	0.00	0.0%
7209 · Gift Baskets for Newcomers	179.91	0.00	1.0%
7210 · Community Relations	236.02	165.00	1.3%
7215 · Bereavement	51.94	0.00	0.3%
7300 · General Maintenance Grounds	2,011.34	3,125.21	11.3%
7301 · Plant & Landscaping	1,050.00	3,039.75	5.9%
7302 · Irrigation System Maintenance	140.00	350.00	0.8%
7404 · Postage and Delivery	53.20	96.15	0.3%
7420 · Lien Expense	103.50	163.70	0.6%
7515 · Accounting Fees	3,850.00	3,825.00	21.6%
7520 · Annual Report Filing	61.25	61.25	0.3%
Total Expense	17,431.10	22,260.77	97.8%
Net Income	391.44	(4,637.40)	2.2%

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 THESE STATEMENTS
 DO NOT REFLECT ALL
 YEAR END ADJUSTMENTS.