

Silver Oaks Owners' Association, Inc.
Balance Sheets - Cash Basis
As of January 31, 2014 and 2013

	Jan 31, 14	Jan 31, 13
ASSETS		
Current Assets		
Checking/Savings		
1010 · Operating Account	10,347.97	15,907.04
1020 · Money Market Account	23,107.42	23,105.30
Total Checking/Savings	33,455.39	39,012.34
Other Current Assets		
1510 · Deposits - Utilities	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	33,535.39	39,092.34
TOTAL ASSETS	33,535.39	39,092.34
LIABILITIES & EQUITY		
Equity		
3901 · General Fund Balance	38,633.40	38,241.96
Net Income	(5,098.01)	850.38
Total Equity	33,535.39	39,092.34
TOTAL LIABILITIES & EQUITY	33,535.39	39,092.34

Silver Oaks Owners' Association, Inc.
Statements of Revenue and Expenses - Cash Basis
For the One Month Ended January 31, 2014 and 2013

	Jan 14	Jan 13
Income		
4028 · Association Fees	7,924.00	6,345.00
4030 · Architectural Fees	0.00	50.00
4850 · Interest Income	0.00	0.20
Total Income	7,924.00	6,395.20
Expense		
7005 · Electric Expense	107.14	162.47
7015 · Front Lighting	933.00	0.00
7030 · Lawn Maintenance Service	850.00	425.00
7206 · Storage Unit Rental	42.40	37.15
7300 · General Maintenance Grounds	(425.00)	0.00
7515 · Accounting Fees	1,045.00	0.00
Total Expense	2,552.54	624.62
Net Income	5,371.46	5,770.58

Silver Oaks Owners' Association, Inc.
 Statements of Revenue and Expenses - Cash Basis
 For the Four Months Ended January 31, 2014 and 2013

	Oct '13 - Jan 14	Oct '12 - Jan 13	% of Income
Income			
4028 · Association Fees	8,059.00	6,345.00	98.9%
4030 · Architectural Fees	50.00	50.00	0.6%
4850 · Interest Income	0.58	0.80	0.0%
4900 · Finance Charges	28.44	0.00	0.3%
4950 · Reimbursed Expenses	10.00	228.44	0.1%
Total Income	8,148.02	6,624.24	100.0%
Expense			
7005 · Electric Expense	427.96	542.17	5.3%
7012 · Front Entrance Improvements	6,000.00	0.00	73.6%
7015 · Front Lighting	1,226.39	52.94	15.1%
7030 · Lawn Maintenance Service	1,700.00	1,700.00	20.9%
7115 · HOA Events/Parties	0.00	29.00	0.0%
7120 · Annual Decoration	402.13	587.88	4.9%
7202 · Newsletter Printing	0.00	41.25	0.0%
7203 · Web Site Hosting	125.00	0.00	1.5%
7206 · Storage Unit Rental	169.60	148.60	2.1%
7208 · Printing	0.00	8.80	0.0%
7209 · Gift Baskets for Newcomers	109.95	0.00	1.3%
7210 · Community Relations	175.00	236.02	2.1%
7300 · General Maintenance Grounds	700.00	0.00	8.6%
7301 · Plant & Landscaping	0.00	555.00	0.0%
7302 · Irrigation System Maintenance	0.00	65.00	0.0%
7404 · Postage and Delivery	0.00	7.20	0.0%
7515 · Accounting Fees	2,210.00	1,800.00	27.1%
Total Expense	13,246.03	5,773.86	162.6%
Net Income	(5,098.01)	850.38	(62.6)%