

Silver Oaks Owners' Association, Inc.  
Balance Sheets - Cash Basis  
As of November 30, 2014 and 2013

	Nov 30, 14	Nov 30, 13
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1010 · Operating Account	8,649.45	12,186.92
1020 · Money Market Account	23,109.16	23,107.22
Total Checking/Savings	31,758.61	35,294.14
Other Current Assets		
1510 · Deposits - Utilities	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	31,838.61	35,374.14
<b>TOTAL ASSETS</b>	<b>31,838.61</b>	<b>35,374.14</b>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
3901 · General Fund Balance	34,219.22	38,633.40
Net Income	(2,380.61)	(3,259.26)
Total Equity	31,838.61	35,374.14
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>31,838.61</b>	<b>35,374.14</b>

Silver Oaks Owners' Association, Inc.  
Statements of Revenue and Expenses - Cash Basis  
For the One Month Ended November 30, 2014 and 2013

	Nov 14	Nov 13	% of Income
<b>Ordinary Income/Expense</b>			
Income			
4030 · Architectural Fees	50.00	0.00	100.0%
4850 · Interest Income	0.00	0.18	0.0%
Total Income	50.00	0.18	100.0%
Expense			
7005 · Electric Expense	192.61	112.23	385.2%
7030 · Lawn Maintenance Service	425.00	425.00	850.0%
7040 · Liability Insurance	(435.49)	0.00	(871.0)%
7120 · Annual Decoration	29.97	344.03	59.9%
7203 · Web Site Hosting	(125.00)	125.00	(250.0)%
7206 · Storage Unit Rental	0.00	42.40	0.0%
7300 · General Maintenance Grounds	250.00	700.00	500.0%
7301 · Plant & Landscaping	700.00	0.00	1,400.0%
7420 · Lien Expense	80.00	0.00	160.0%
7515 · Accounting Fees	300.00	665.00	600.0%
Total Expense	1,417.09	2,413.66	2,834.2%
Net Ordinary Income	(1,367.09)	(2,413.48)	(2,734.2)%
Net Income	(1,367.09)	(2,413.48)	(2,734.2)%

Silver Oaks Owners' Association, Inc.  
 Statements of Revenue and Expenses - Cash Basis  
 For the Two Months Ended November 30, 2014 and 2013

	Oct - Nov 14	Oct - Nov 13	% of Income
Ordinary Income/Expense			
Income			
4028 · Association Fees	0.00	135.00	0.0%
4030 · Architectural Fees	50.00	50.00	100.0%
4850 · Interest Income	0.00	0.38	0.0%
4900 · Finance Charges	0.00	28.44	0.0%
4950 · Reimbursed Expenses	0.00	10.00	0.0%
Total Income	50.00	223.82	100.0%
Expense			
7005 · Electric Expense	380.96	234.24	761.9%
7015 · Front Lighting	0.00	55.01	0.0%
7030 · Lawn Maintenance Service	850.00	850.00	1,700.0%
7040 · Liability Insurance	(435.49)	0.00	(871.0)%
7120 · Annual Decoration	29.97	344.03	59.9%
7137 · Office Supplies	3.47	0.00	6.9%
7203 · Web Site Hosting	(125.00)	125.00	(250.0)%
7206 · Storage Unit Rental	47.70	84.80	95.4%
7210 · Community Relations	0.00	175.00	0.0%
7300 · General Maintenance Grounds	250.00	700.00	500.0%
7301 · Plant & Landscaping	700.00	0.00	1,400.0%
7404 · Postage and Delivery	49.00	0.00	98.0%
7420 · Lien Expense	80.00	0.00	160.0%
7515 · Accounting Fees	600.00	915.00	1,200.0%
Total Expense	2,430.61	3,483.08	4,861.2%
Net Ordinary Income	(2,380.61)	(3,259.26)	(4,761.2)%
Net Income	(2,380.61)	(3,259.26)	(4,761.2)%

Restricted for Management's Use Only.