

Silver Oaks Owners' Association, Inc.
Balance Sheets - Cash Basis
As of February 28, 2014 and 2013

	Feb 28, 14	Feb 28, 13
ASSETS		
Current Assets		
Checking/Savings		
1010 · Operating Account	16,521.20	17,990.70
1020 · Money Market Account	23,107.42	23,105.48
Total Checking/Savings	39,628.62	41,096.18
Other Current Assets		
1510 · Deposits - Utilities	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	39,708.62	41,176.18
TOTAL ASSETS	39,708.62	41,176.18
LIABILITIES & EQUITY		
Equity		
3901 · General Fund Balance	38,633.40	38,241.96
Net Income	1,075.22	2,934.22
Total Equity	39,708.62	41,176.18
TOTAL LIABILITIES & EQUITY	39,708.62	41,176.18

Silver Oaks Owners' Association, Inc.
Statements of Revenue and Expenses - Cash Basis
For the One Month Ended February 28, 2014 and 2013

	Feb 14	Feb 13
Income		
4028 · Association Fees	7,075.00	2,835.00
4030 · Architectural Fees	0.00	50.00
4850 · Interest Income	0.00	0.18
4950 · Reimbursed Expenses	0.00	228.44
Total Income	7,075.00	3,113.62
Expense		
7005 · Electric Expense	993.86	134.77
7015 · Front Lighting	(933.00)	0.00
7030 · Lawn Maintenance Service	425.00	425.00
7137 · Office Supplies	0.00	68.86
7201 · P O Box/SD Box Rental	68.00	64.00
7206 · Storage Unit Rental	0.00	37.15
7404 · Postage and Delivery	36.66	0.00
7515 · Accounting Fees	250.00	300.00
7520 · Annual Report Filing	61.25	0.00
Total Expense	901.77	1,029.78
Net Income	6,173.23	2,083.84

Silver Oaks Owners' Association, Inc.
 Statements of Revenue and Expenses - Cash Basis
 For the Five Months Ended February 28, 2014 and 2013

	Oct '13 - Feb 14	Oct '12 - Feb 13	% of Income
Income			
4028 · Association Fees	15,134.00	9,180.00	99.4%
4030 · Architectural Fees	50.00	100.00	0.3%
4850 · Interest Income	0.58	0.98	0.0%
4900 · Finance Charges	28.44	0.00	0.2%
4950 · Reimbursed Expenses	10.00	456.88	0.1%
Total Income	15,223.02	9,737.86	100.0%
Expense			
7005 · Electric Expense	1,421.82	676.94	9.3%
7012 · Front Entrance Improvements	6,000.00	0.00	39.4%
7015 · Front Lighting	293.39	52.94	1.9%
7030 · Lawn Maintenance Service	2,125.00	2,125.00	14.0%
7115 · HOA Events/Parties	0.00	29.00	0.0%
7120 · Annual Decoration	402.13	587.88	2.6%
7137 · Office Supplies	0.00	68.86	0.0%
7201 · P O Box/SD Box Rental	68.00	64.00	0.4%
7202 · Newsletter Printing	0.00	41.25	0.0%
7203 · Web Site Hosting	125.00	0.00	0.8%
7206 · Storage Unit Rental	169.60	185.75	1.1%
7208 · Printing	0.00	8.80	0.0%
7209 · Gift Baskets for Newcomers	109.95	0.00	0.7%
7210 · Community Relations	175.00	236.02	1.1%
7300 · General Maintenance Grounds	700.00	0.00	4.6%
7301 · Plant & Landscaping	0.00	555.00	0.0%
7302 · Irrigation System Maintenance	0.00	65.00	0.0%
7404 · Postage and Delivery	36.66	7.20	0.2%
7515 · Accounting Fees	2,460.00	2,100.00	16.2%
7520 · Annual Report Filing	61.25	0.00	0.4%
Total Expense	14,147.80	6,803.64	92.9%
Net Income	1,075.22	2,934.22	7.1%