

Silver Oaks Owners' Association, Inc.  
Balance Sheets - Cash Basis  
As of April 30, 2014 and 2013

	Apr 30, 14	Apr 30, 13
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1010 · Operating Account	16,560.19	20,752.90
1020 · Money Market Account	23,108.00	23,105.86
Total Checking/Savings	39,668.19	43,858.76
Other Current Assets		
1510 · Deposits - Utilities	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	39,748.19	43,938.76
<b>TOTAL ASSETS</b>	<b>39,748.19</b>	<b>43,938.76</b>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
3901 · General Fund Balance	38,633.40	38,241.96
Net Income	1,114.79	5,696.80
Total Equity	39,748.19	43,938.76
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>39,748.19</b>	<b>43,938.76</b>

Silver Oaks Owners' Association, Inc.  
Statements of Revenue and Expenses - Cash Basis  
For the One Month Ended April 30, 2014 and 2013

	Apr 14	Apr 13
<b>Income</b>		
4028 · Association Fees	630.12	1,485.00
4850 · Interest Income	0.00	0.20
4900 · Finance Charges	4.10	3.06
<b>Total Income</b>	<b>634.22</b>	<b>1,488.26</b>
<b>Expense</b>		
7001 · Write-offs & Disputes Assess	0.00	3.06
7005 · Electric Expense	69.78	124.87
7030 · Lawn Maintenance Service	425.00	425.00
7040 · Liability Insurance	835.83	1,013.88
7115 · HOA Events/Parties	0.00	53.75
7137 · Office Supplies	0.00	71.55
7206 · Storage Unit Rental	42.40	37.15
7300 · General Maintenance Grounds	0.00	761.41
7404 · Postage and Delivery	49.00	46.00
7515 · Accounting Fees	250.00	250.00
<b>Total Expense</b>	<b>1,672.01</b>	<b>2,786.67</b>
<b>Net Income</b>	<b>(1,037.79)</b>	<b>(1,298.41)</b>

Silver Oaks Owners' Association, Inc.  
 Statements of Revenue and Expenses - Cash Basis  
 For the Seven Months Ended April 30, 2014 and 2013

	Oct '13 - Apr 14	Oct '12 - Apr 13	% of Income
<b>Income</b>			
4028 · Association Fees	17,873.62	15,795.00	99.3%
4030 · Architectural Fees	50.00	100.00	0.3%
4850 · Interest Income	1.16	1.36	0.0%
4900 · Finance Charges	45.93	3.06	0.3%
4950 · Reimbursed Expenses	25.75	456.88	0.1%
<b>Total Income</b>	<b>17,996.46</b>	<b>16,356.30</b>	<b>100.0%</b>
<b>Expense</b>			
7001 · Write-offs & Disputes Assess	0.00	3.06	0.0%
7005 · Electric Expense	1,543.66	909.00	8.6%
7012 · Front Entrance Improvements	6,000.00	0.00	33.3%
7015 · Front Lighting	293.39	52.94	1.6%
7030 · Lawn Maintenance Service	2,975.00	2,975.00	16.5%
7040 · Liability Insurance	835.83	1,013.88	4.6%
7115 · HOA Events/Parties	0.00	82.75	0.0%
7120 · Annual Decoration	402.13	657.82	2.2%
7137 · Office Supplies	0.00	140.41	0.0%
7201 · P O Box/SD Box Rental	68.00	64.00	0.4%
7202 · Newsletter Printing	0.00	41.25	0.0%
7203 · Web Site Hosting	125.00	0.00	0.7%
7206 · Storage Unit Rental	296.80	260.05	1.6%
7208 · Printing	0.00	8.80	0.0%
7209 · Gift Baskets for Newcomers	109.95	179.91	0.6%
7210 · Community Relations	175.00	236.02	1.0%
7300 · General Maintenance Grounds	700.00	761.41	3.9%
7301 · Plant & Landscaping	0.00	555.00	0.0%
7302 · Irrigation System Maintenance	0.00	65.00	0.0%
7404 · Postage and Delivery	85.66	53.20	0.5%
7515 · Accounting Fees	3,210.00	2,600.00	17.8%
7520 · Annual Report Filing	61.25	0.00	0.3%
<b>Total Expense</b>	<b>16,881.67</b>	<b>10,659.50</b>	<b>93.8%</b>
<b>Net Income</b>	<b>1,114.79</b>	<b>5,696.80</b>	<b>6.2%</b>