

Silver Oaks Owners' Association, Inc.  
Balance Sheets - Cash Basis  
As of June 30, 2014 and 2013

	Jun 30, 14	Jun 30, 13
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1010 · Operating Account	13,812.58	18,047.04
1020 · Money Market Account	23,108.58	23,106.24
Total Checking/Savings	36,921.16	41,153.28
Other Current Assets		
1510 · Deposits - Utilities	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	37,001.16	41,233.28
<b>TOTAL ASSETS</b>	<b>37,001.16</b>	<b>41,233.28</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2500 · Homeowner Overpayments	0.00	5.96
Total Other Current Liabilities	0.00	5.96
Total Current Liabilities	0.00	5.96
Total Liabilities	0.00	5.96
Equity		
3901 · General Fund Balance	38,633.40	38,241.96
Net Income	(1,632.24)	2,985.36
Total Equity	37,001.16	41,227.32
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>37,001.16</b>	<b>41,233.28</b>

Silver Oaks Owners' Association, Inc.  
Statements of Revenue and Expenses - Cash Basis  
For the One Month Ended June 30, 2014 and 2013

	Jun 14	Jun 13	% of Income
<b>Income</b>			
4028 · Association Fees	163.32	0.00	81.4%
4030 · Architectural Fees	0.00	50.00	0.0%
4850 · Interest Income	0.58	0.18	0.3%
4900 · Finance Charges	16.68	0.00	8.3%
4950 · Reimbursed Expenses	20.00	0.00	10.0%
<b>Total Income</b>	<b>200.58</b>	<b>50.18</b>	<b>100.0%</b>
<b>Expense</b>			
7005 · Electric Expense	186.14	130.55	92.8%
7030 · Lawn Maintenance Service	1,350.00	0.00	673.0%
7202 · Newsletter Printing	0.00	35.00	0.0%
7206 · Storage Unit Rental	0.00	37.15	0.0%
7300 · General Maintenance Grounds	0.00	1,224.55	0.0%
7301 · Plant & Landscaping	0.00	460.00	0.0%
7420 · Lien Expense	0.00	103.50	0.0%
7425 · Bank Service Charges	10.00	0.00	5.0%
7515 · Accounting Fees	350.00	250.00	174.5%
<b>Total Expense</b>	<b>1,896.14</b>	<b>2,240.75</b>	<b>945.3%</b>
<b>Net Income</b>	<b>(1,695.56)</b>	<b>(2,190.57)</b>	<b>(845.3)%</b>

Silver Oaks Owners' Association, Inc.  
 Statements of Revenue and Expenses - Cash Basis  
 For the Nine Months Ended June 30, 2014 and 2013

	Oct '13 - Jun 14	Oct '12 - Jun 13	% of Income
<b>Income</b>			
4028 · Association Fees	18,210.26	16,605.00	98.7%
4030 · Architectural Fees	100.00	250.00	0.5%
4850 · Interest Income	1.74	1.74	0.0%
4900 · Finance Charges	69.29	19.33	0.4%
4950 · Reimbursed Expenses	65.75	462.63	0.4%
<b>Total Income</b>	<b>18,447.04</b>	<b>17,338.70</b>	<b>100.0%</b>
<b>Expense</b>			
7001 · Write-offs & Disputes Assess	0.00	8.85	0.0%
7005 · Electric Expense	1,887.09	1,178.45	10.2%
7012 · Front Entrance Improvements	6,000.00	0.00	32.5%
7015 · Front Lighting	293.39	52.94	1.6%
7030 · Lawn Maintenance Service	4,750.00	3,400.00	25.7%
7040 · Liability Insurance	835.83	1,013.88	4.5%
7115 · HOA Events/Parties	0.00	82.75	0.0%
7120 · Annual Decoration	402.13	657.82	2.2%
7137 · Office Supplies	0.00	140.41	0.0%
7201 · P O Box/SD Box Rental	68.00	64.00	0.4%
7202 · Newsletter Printing	0.00	76.25	0.0%
7203 · Web Site Hosting	125.00	0.00	0.7%
7206 · Storage Unit Rental	339.20	334.35	1.8%
7208 · Printing	0.00	8.80	0.0%
7209 · Gift Baskets for Newcomers	109.95	179.91	0.6%
7210 · Community Relations	175.00	236.02	0.9%
7300 · General Maintenance Grounds	700.00	1,985.96	3.8%
7301 · Plant & Landscaping	0.00	1,475.00	0.0%
7302 · Irrigation System Maintenance	0.00	140.00	0.0%
7404 · Postage and Delivery	162.44	53.20	0.9%
7420 · Lien Expense	0.00	103.50	0.0%
7425 · Bank Service Charges	10.00	0.00	0.1%
7510 · Legal Fees	300.00	0.00	1.6%
7515 · Accounting Fees	3,860.00	3,100.00	20.9%
7520 · Annual Report Filing	61.25	61.25	0.3%
<b>Total Expense</b>	<b>20,079.28</b>	<b>14,353.34</b>	<b>108.8%</b>
<b>Net Income</b>	<b>(1,632.24)</b>	<b>2,985.36</b>	<b>(8.8)%</b>

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