

Silver Oaks Owners' Association, Inc.
Balance Sheets - Cash Basis
As of July 31, 2014 and 2013

	Jul 31, 14	Jul 31, 13
ASSETS		
Current Assets		
Checking/Savings		
1010 - Operating Account	12,605.09	17,215.20
1020 - Money Market Account	23,108.58	23,106.45
Total Checking/Savings	35,713.67	40,321.65
Other Current Assets		
1510 - Deposits - Utilities	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	35,793.67	40,401.65
TOTAL ASSETS	35,793.67	40,401.65
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2500 - Homeowner Overpayments	0.00	5.96
Total Other Current Liabilities	0.00	5.96
Total Current Liabilities	0.00	5.96
Total Liabilities	0.00	5.96
Equity		
3901 - General Fund Balance	38,633.40	38,241.96
Net Income	(2,839.73)	2,153.73
Total Equity	35,793.67	40,395.69
TOTAL LIABILITIES & EQUITY	35,793.67	40,401.65

Silver Oaks Owners' Association, Inc.
Statements of Revenue and Expenses - Cash Basis
For the One Month Ended July 31, 2014 and 2013

	Jul 14	Jul 13	% of Income
Income			
4850 - Interest Income	0.00	0.21	0.0%
Total Income	0.00	0.21	0.0%
Expense			
7005 - Electric Expense	185.89	114.44	0.0%
7030 - Lawn Maintenance Service	425.00	850.00	0.0%
7206 - Storage Unit Rental	90.10	42.40	0.0%
7301 - Plant & Landscaping	0.00	(425.00)	0.0%
7404 - Postage and Delivery	49.00	0.00	0.0%
7510 - Legal Fees	157.50	0.00	0.0%
7515 - Accounting Fees	300.00	250.00	0.0%
Total Expense	1,207.49	831.84	0.0%
Net Income	(1,207.49)	(831.63)	0.0%

Silver Oaks Owners' Association, Inc.
 Statements of Revenue and Expenses - Cash Basis
 For the Ten Months Ended July 31, 2014 and 2013

	Oct '13 - Jul 14	Oct '12 - Jul 13	% of Income
Income			
4028 · Association Fees	18,210.26	16,605.00	98.7%
4030 · Architectural Fees	100.00	250.00	0.5%
4850 · Interest Income	1.74	1.95	0.0%
4900 · Finance Charges	69.29	19.33	0.4%
4950 · Reimbursed Expenses	65.75	462.63	0.4%
Total Income	18,447.04	17,338.91	100.0%
Expense			
7001 · Write-offs & Disputes Assess	0.00	8.85	0.0%
7005 · Electric Expense	2,072.98	1,292.89	11.2%
7012 · Front Entrance Improvements	6,000.00	0.00	32.5%
7015 · Front Lighting	293.39	52.94	1.6%
7030 · Lawn Maintenance Service	5,175.00	4,250.00	28.1%
7040 · Liability Insurance	835.83	1,013.88	4.5%
7115 · HOA Events/Parties	0.00	82.75	0.0%
7120 · Annual Decoration	402.13	657.82	2.2%
7137 · Office Supplies	0.00	140.41	0.0%
7201 · P O Box/SD Box Rental	68.00	64.00	0.4%
7202 · Newsletter Printing	0.00	76.25	0.0%
7203 · Web Site Hosting	125.00	0.00	0.7%
7206 · Storage Unit Rental	429.30	376.75	2.3%
7208 · Printing	0.00	8.80	0.0%
7209 · Gift Baskets for Newcomers	109.95	179.91	0.6%
7210 · Community Relations	175.00	236.02	0.9%
7300 · General Maintenance Grounds	700.00	1,985.96	3.8%
7301 · Plant & Landscaping	0.00	1,050.00	0.0%
7302 · Irrigation System Maintenance	0.00	140.00	0.0%
7404 · Postage and Delivery	211.44	53.20	1.1%
7420 · Lien Expense	0.00	103.50	0.0%
7425 · Bank Service Charges	10.00	0.00	0.1%
7510 · Legal Fees	457.50	0.00	2.5%
7515 · Accounting Fees	4,160.00	3,350.00	22.6%
7520 · Annual Report Filing	61.25	61.25	0.3%
Total Expense	21,286.77	15,185.18	115.4%
Net Income	(2,839.73)	2,153.73	(15.4)%