

Silver Oaks Owners' Association, Inc.
Balance Sheets - Cash Basis
As of September 30, 2014 and 2013

	Sep 30, 14	Sep 30, 13
ASSETS		
Current Assets		
Checking/Savings		
1010 · Operating Account	11,030.06	15,446.56
1020 · Money Market Account	23,109.16	23,106.84
Total Checking/Savings	34,139.22	38,553.40
Other Current Assets		
1510 · Deposits - Utilities	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	34,219.22	38,633.40
TOTAL ASSETS	34,219.22	38,633.40
LIABILITIES & EQUITY		
Equity		
3901 · General Fund Balance	38,633.40	38,241.96
Net Income	(4,414.18)	391.44
Total Equity	34,219.22	38,633.40
TOTAL LIABILITIES & EQUITY	34,219.22	38,633.40

Silver Oaks Owners' Association, Inc.
Statements of Revenue and Expenses - Cash Basis
For the One Month Ended September 30, 2014 and 2013

	Sep 14	Sep 13	% of Income
Income			
4028 · Association Fees	327.74	410.00	52.1%
4200 · Miscellaneous	228.44	0.00	36.3%
4850 · Interest Income	0.58	0.20	0.1%
4900 · Finance Charges	47.16	31.53	7.5%
4950 · Reimbursed Expenses	25.10	35.75	4.0%
Total Income	629.02	477.48	100.0%
Expense			
7001 · Write-offs & Disputes Assess	0.00	477.28	0.0%
7005 · Electric Expense	190.05	144.65	30.2%
7030 · Lawn Maintenance Service	425.00	425.00	67.6%
7040 · Liability Insurance	824.00	0.00	131.0%
7206 · Storage Unit Rental	47.70	42.40	7.6%
7215 · Bereavement	0.00	51.94	0.0%
7515 · Accounting Fees	300.00	250.00	47.7%
Total Expense	1,786.75	1,391.27	284.1%
Net Income	(1,157.73)	(913.79)	(184.1)%

Silver Oaks Owners' Association, Inc.
 Statements of Revenue and Expenses - Cash Basis
 For the Twelve Months Ended September 30, 2014 and 2013

	Oct '13 - Sep 14	Oct '12 - Sep 13	% of Income
Income			
4028 · Association Fees	18,879.50	17,015.00	97.2%
4030 · Architectural Fees	100.00	250.00	0.5%
4200 · Miscellaneous	228.44	0.00	1.2%
4850 · Interest Income	2.32	2.34	0.0%
4900 · Finance Charges	117.75	56.82	0.6%
4950 · Reimbursed Expenses	90.85	498.38	0.5%
Total Income	19,418.86	17,822.54	100.0%
Expense			
7001 · Write-offs & Disputes Assess	0.00	486.13	0.0%
7005 · Electric Expense	2,459.85	1,549.41	12.7%
7012 · Front Entrance Improvements	6,000.00	0.00	30.9%
7015 · Front Lighting	293.39	52.94	1.5%
7030 · Lawn Maintenance Service	6,025.00	5,100.00	31.0%
7040 · Liability Insurance	1,659.83	1,013.88	8.5%
7115 · HOA Events/Parties	0.00	82.75	0.0%
7120 · Annual Decoration	402.13	657.82	2.1%
7137 · Office Supplies	0.00	140.41	0.0%
7201 · P O Box/SD Box Rental	68.00	64.00	0.4%
7202 · Newsletter Printing	0.00	76.25	0.0%
7203 · Web Site Hosting	125.00	0.00	0.6%
7206 · Storage Unit Rental	524.70	461.55	2.7%
7208 · Printing	0.00	8.80	0.0%
7209 · Gift Baskets for Newcomers	109.95	179.91	0.6%
7210 · Community Relations	175.00	236.02	0.9%
7215 · Bereavement	0.00	51.94	0.0%
7300 · General Maintenance Grounds	700.00	2,011.34	3.6%
7301 · Plant & Landscaping	0.00	1,050.00	0.0%
7302 · Irrigation System Maintenance	0.00	140.00	0.0%
7404 · Postage and Delivery	211.44	53.20	1.1%
7420 · Lien Expense	0.00	103.50	0.0%
7425 · Bank Service Charges	10.00	0.00	0.1%
7510 · Legal Fees	247.50	0.00	1.3%
7515 · Accounting Fees	4,760.00	3,850.00	24.5%
7520 · Annual Report Filing	61.25	61.25	0.3%
Total Expense	23,833.04	17,431.10	122.7%
Net Income	(4,414.18)	391.44	(22.7)%

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 THESE STATEMENTS
 DO NOT REFLECT ALL
 YEAR END ADJUSTMENTS.