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 Accrual Basis

SILVER OAKS PHASE 1 OWNERS ASSOC. INC
Balance Sheet
 As of October 31, 2015

	Oct 31, 15	Oct 31, 14
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	12,225.58	11,030.06
1020 Regions Bank-Saving	23,111.48	23,109.16
Total Checking/Savings	35,337.06	34,139.22
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	35,417.06	34,219.22
TOTAL ASSETS	35,417.06	34,219.22
LIABILITIES & EQUITY		
Equity		
Retained Earnings	37,639.23	34,219.22
Net Income	-2,222.17	0.00
Total Equity	35,417.06	34,219.22
TOTAL LIABILITIES & EQUITY	35,417.06	34,219.22

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SILVER OAKS PHASE 1 OWNERS ASSOC. INC
Profit & Loss
 October 2015

	Oct 15	Oct 14	Oct 15
Ordinary Income/Expense			
Expense			
7005 Electric Expense	260.60	0.00	260.60
7030 Lawn Maintenance Service	450.00	0.00	450.00
7206 Storage Unit Rental	47.70	0.00	47.70
7207 STREET SIGNS /MAIL BOXES	1,313.87	0.00	1,313.87
7515 Legal and Accounting	150.00	0.00	150.00
Total Expense	2,222.17	0.00	2,222.17
Net Ordinary Income	-2,222.17	0.00	-2,222.17
Net Income	-2,222.17	0.00	-2,222.17