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10/02/15

Cash Basis

# SILVER OAKS PHASE 1 OWNERS ASSOC. INC

## Profit & Loss

October 2014 through September 2015

	Oct '14 - Sep 15	Oct '13 - Sep 14	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4028 Membership Dues	19,305.34	18,879.50	425.84
4030 Architectural Fees	100.00	100.00	0.00
4900 Finance Charges	71.54	117.75	-46.21
4950 Reimbursed Expenses	489.03	319.29	169.74
<b>Total Income</b>	<b>19,965.91</b>	<b>19,416.54</b>	<b>549.37</b>
<b>Expense</b>			
7000 Advertising	34.50	0.00	34.50
7005 Electric Expense	2,184.08	2,459.85	-275.77
7012 Front Entrance Improvem	0.00	6,000.00	-6,000.00
7015 Front Lighting	346.50	293.39	53.11
7030 Lawn Maintenance Service	5,495.00	6,025.00	-530.00
7040 Insurance	533.51	1,659.83	-1,126.32
7120 Annual Decorations	29.97	402.13	-372.16
7137 Office Supplies	3.47	0.00	3.47
7201 P O Box Rental	80.00	68.00	12.00
7203 Web Site Hosting	-125.00	125.00	-250.00
7206 Storage Unit Rental	572.40	524.70	47.70
7209 Gift Baskets - Newcommers	0.00	109.95	-109.95
7210 Community Relations	0.00	175.00	-175.00
7300 General Maintenance Groun	1,154.77	700.00	454.77
7301 Plant and Landscaping	998.10	0.00	998.10
7302 Repairs and Maintenance	200.67	0.00	200.67
7404 Postage	49.00	211.44	-162.44
7420 Lien Expense	90.00	0.00	90.00
7425 Bank Charges	0.00	10.00	-10.00
7515 Legal and Accounting	4,840.00	5,007.50	-167.50
7520 Annual Report Filing	61.25	61.25	0.00
<b>Total Expense</b>	<b>16,548.22</b>	<b>23,833.04</b>	<b>-7,284.82</b>
<b>Net Ordinary Income</b>	<b>3,417.69</b>	<b>-4,416.50</b>	<b>7,834.19</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
8000 Interest Earned	2.32	2.32	0.00
<b>Total Other Income</b>	<b>2.32</b>	<b>2.32</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>2.32</b>	<b>2.32</b>	<b>0.00</b>
<b>Net Income</b>	<b>3,420.01</b>	<b>-4,414.18</b>	<b>7,834.19</b>

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**SILVER OAKS PHASE 1 OWNERS ASSOC. INC**  
**Balance Sheet**  
 As of September 30, 2015

	Sep 30, 15	Sep 30, 14
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	14,447.75	11,030.06
1020 Regions Bank-Saving	23,111.48	23,109.16
Total Checking/Savings	37,559.23	34,139.22
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	37,639.23	34,219.22
<b>TOTAL ASSETS</b>	<b>37,639.23</b>	<b>34,219.22</b>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
Retained Earnings	34,219.22	38,633.40
Net Income	3,420.01	-4,414.18
Total Equity	37,639.23	34,219.22
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>37,639.23</b>	<b>34,219.22</b>

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**SILVER OAKS PHASE 1 OWNERS ASSOC. INC**  
**Profit & Loss**  
 September 2015

	Sep 15	Sep 14
<b>Ordinary Income/Expense</b>		
Income		
4028 Membership Dues	0.00	327.74
4900 Finance Charges	0.00	47.16
4950 Reimbursed Expenses	228.44	253.54
Total Income	228.44	628.44
Expense		
7005 Electric Expense	184.74	190.05
7030 Lawn Maintenance Service	450.00	425.00
7040 Insurance	875.00	824.00
7206 Storage Unit Rental	47.70	47.70
7300 General Maintenance Groun	140.48	0.00
7301 Plant and Landscaping	298.10	0.00
7302 Repairs and Maintenance	80.00	0.00
7515 Legal and Accounting	150.00	300.00
Total Expense	2,226.02	1,786.75
Net Ordinary Income	-1,997.58	-1,158.31
<b>Other Income/Expense</b>		
Other Income		
8000 Interest Earned	0.00	0.58
Total Other Income	0.00	0.58
Net Other Income	0.00	0.58
<b>Net Income</b>	<b>-1,997.58</b>	<b>-1,157.73</b>