

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Balance Sheet

As of November 30, 2016

Accrual Basis

	Nov 30, 16	Nov 30, 15
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	7,277.87	10,246.53
1020 Regions Bank-Saving	23,113.80	23,110.32
Total Checking/Savings	30,391.67	33,356.85
Accounts Receivable		
1200 Accounts Receivable	259.16	307.40
Total Accounts Receivable	259.16	307.40
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	30,730.83	33,744.25
TOTAL ASSETS	30,730.83	33,744.25
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	259.16	307.40
Total Long Term Liabilities	259.16	307.40
Total Liabilities	259.16	307.40
Equity		
Retained Earnings	30,995.44	35,415.90
Net Income	-523.77	-1,979.05
Total Equity	30,471.67	33,436.85
TOTAL LIABILITIES & EQUITY	30,730.83	33,744.25

SILVER OAKS PHASE 1 OWNERS ASSOC. INC
Profit & Loss
November 2016

	Nov 16	Nov 15	Oct - Nov 16
Ordinary Income/Expense			
Income			
4028 Membership Dues	476.99	0.00	476.99
4030 Architectural Fees	50.00	0.00	50.00
4900 Finance Charges	23.10	0.00	23.10
4950 Reimbursed Expenses	220.00	0.00	220.00
Total Income	770.09	0.00	770.09
Expense			
7001 Write Offs & Dispute	19.14	0.00	19.14
7005 Electric Expense	370.56	260.41	753.00
7030 Lawn Maintenance Service	450.00	450.00	450.00
7120 Annual Decorations	83.76	720.94	83.76
7206 Storage Unit Rental	95.40	47.70	95.40
7300 General Maintenance Groun	125.00	0.00	125.00
7303 Improvement Sidewalk/Bench	0.00	0.00	1,257.40
7515 Accounting	150.00	500.00	300.00
Total Expense	1,293.86	1,979.05	3,083.70
Net Ordinary Income	-523.77	-1,979.05	-2,313.61
Net Income	-523.77	-1,979.05	-2,313.61