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05/06/16
Accrual Basis

SILVER OAKS PHASE 1 OWNERS ASSOC. INC
Balance Sheet
As of April 30, 2016

	Apr 30, 16	Apr 30, 15
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	20,570.98	19,894.81
1020 Regions Bank-Saving	23,112.65	23,110.51
Total Checking/Savings	43,683.63	43,005.32
Accounts Receivable		
1200 Accounts Receivable	1,534.23	307.40
Total Accounts Receivable	1,534.23	307.40
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	45,297.86	43,392.72
TOTAL ASSETS	45,297.86	43,392.72
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	1,534.23	307.40
Total Long Term Liabilities	1,534.23	307.40
Total Liabilities	1,534.23	307.40
Equity		
Retained Earnings	35,417.06	33,205.70
Net Income	8,346.57	9,879.62
Total Equity	43,763.63	43,085.32
TOTAL LIABILITIES & EQUITY	45,297.86	43,392.72

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SILVER OAKS PHASE 1 OWNERS ASSOC. INC
Profit & Loss
April 2016

	Apr 16	Apr 15	Nov '15 - Apr 16
Ordinary Income/Expense			
Income			
4028 Membership Dues	304.50	605.16	18,867.40
4030 Architectural Fees	0.00	50.00	50.00
4900 Finance Charges	1.50	17.97	10.50
Total Income	306.00	673.13	18,927.90
Expense			
7005 Electric Expense	503.60	159.12	1,888.93
7030 Lawn Maintenance Service	450.00	450.00	2,700.00
7040 Insurance	0.00	0.00	179.00
7120 Annual Decorations	0.00	0.00	720.94
7137 Office Supplies	0.00	0.00	-76.05
7201 P O Box Rental	0.00	0.00	86.00
7203 Web Site Hosting	0.00	0.00	150.00
7206 Storage Unit Rental	47.70	47.70	286.20
7207 STREET SIGNS /MAIL BOXES	0.00	0.00	-222.84
7208 Printing	23.57	0.00	23.57
7210 Community Relations	34.50	0.00	34.50
7301 Plant and Landscaping	0.00	0.00	828.00
7302 Repairs and Maintenance	1,705.00	25.91	1,705.00
7404 Postage	0.00	0.00	98.00
7510 Legal Fees	0.00	0.00	830.00
7515 Accounting	150.00	300.00	1,290.00
7520 Annual Report Filing	0.00	0.00	61.25
Total Expense	2,914.37	982.73	10,582.50
Net Ordinary Income	-2,608.37	-309.60	8,345.40
Other Income/Expense			
Other Income			
8000 Interest Earned	0.00	0.19	1.17
Total Other Income	0.00	0.19	1.17
Net Other Income	0.00	0.19	1.17
Net Income	<u>-2,608.37</u>	<u>-309.41</u>	<u>8,346.57</u>