

SILVER OAKS PHASE 1 OWNERS ASSOC. INC
Balance Sheet
As of July 31, 2016

	Jul 31, 16	Jul 31, 15
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	13,253.67	18,224.70
1020 Regions Bank-Saving	23,112.65	23,110.89
Total Checking/Savings	36,366.32	41,335.59
Accounts Receivable		
1200 Accounts Receivable	757.38	307.40
Total Accounts Receivable	757.38	307.40
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	37,203.70	41,722.99
TOTAL ASSETS	37,203.70	41,722.99
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	757.38	307.40
Total Long Term Liabilities	757.38	307.40
Total Liabilities	757.38	307.40
Equity		
Retained Earnings	35,417.06	33,205.70
Net Income	1,029.26	8,209.89
Total Equity	36,446.32	41,415.59
TOTAL LIABILITIES & EQUITY	37,203.70	41,722.99

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Profit & Loss

July 2016

	Jul 16	Jul 15	Nov '15 - Jul 16
Ordinary Income/Expense			
Income			
4028 Membership Dues	449.50	621.52	19,621.40
4030 Architectural Fees	0.00	0.00	50.00
4900 Finance Charges	11.70	0.00	28.20
4950 Reimbursed Expenses	0.00	228.44	0.00
Total Income	481.20	849.96	19,699.60
Expense			
7005 Electric Expense	383.74	191.43	2,857.84
7030 Lawn Maintenance Service	450.00	450.00	4,050.00
7040 Insurance	0.00	0.00	179.00
7115 HOA Events/Parties	0.00	0.00	275.00
7120 Annual Decorations	0.00	0.00	720.94
7137 Office Supplies	0.00	0.00	-76.05
7201 P O Box Rental	0.00	0.00	86.00
7203 Web Site Hosting	0.00	0.00	150.00
7206 Storage Unit Rental	47.70	47.70	429.30
7207 STREET SIGNS /MAIL BOXES	0.00	0.00	-240.84
7208 Printing	0.00	0.00	23.57
7210 Community Relations	0.00	0.00	34.50
7300 General Maintenance Groun	400.00	0.00	530.00
7301 Plant and Landscaping	0.00	0.00	828.00
7302 Repairs and Maintenance	0.00	0.00	1,705.00
7303 IMPROVEMENTS/SIDEWALKS	0.00	0.00	4,600.00
7404 Postage	0.00	0.00	98.00
7510 Legal Fees	-210.00	0.00	620.00
7515 Accounting	150.00	300.00	1,740.00
7520 Annual Report Filing	0.00	0.00	61.25
Total Expense	1,221.44	989.13	18,671.51
Net Ordinary Income	-760.24	-139.17	1,028.09
Other Income/Expense			
Other Income			
8000 Interest Earned	0.00	0.00	1.17
Total Other Income	0.00	0.00	1.17
Net Other Income	0.00	0.00	1.17
Net Income	-760.24	-139.17	1,029.26