

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Balance Sheet

As of January 31, 2017

Accrual Basis

	Jan 31, 17	Jan 31, 16
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	8,743.59	15,414.24
1020 Regions Bank-Saving	26,114.38	23,112.07
Total Checking/Savings	34,857.97	38,526.31
Accounts Receivable		
1200 Accounts Receivable	13,206.39	12,335.15
Total Accounts Receivable	13,206.39	12,335.15
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	48,144.36	50,941.46
TOTAL ASSETS	48,144.36	50,941.46
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	13,206.39	12,335.15
Total Long Term Liabilities	13,206.39	12,335.15
Total Liabilities	13,206.39	12,335.15
Equity		
Retained Earnings	32,785.28	37,638.07
Net Income	2,152.69	968.24
Total Equity	34,937.97	38,606.31
TOTAL LIABILITIES & EQUITY	48,144.36	50,941.46

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 Accrual Basis

SILVER OAKS PHASE 1 OWNERS ASSOC. INC
Profit & Loss
January 2017

	Jan 17	Jan 16	Oct '16 - Jan 17
Ordinary Income/Expense			
Income			
4028 Membership Dues	7,890.00	7,884.40	8,417.74
4030 Architectural Fees	0.00	0.00	50.00
4900 Finance Charges	0.00	0.00	23.10
4950 Reimbursed Expenses	0.00	0.00	220.00
Total Income	<u>7,890.00</u>	<u>7,884.40</u>	<u>8,710.84</u>
Expense			
7001 Write Offs & Dispute	0.00	0.00	19.14
7005 Electric Expense	409.67	592.99	1,552.26
7030 Lawn Maintenance Service	450.00	0.00	900.00
7040 Insurance	179.00	0.00	179.00
7120 Annual Decorations	0.00	0.00	83.76
7137 Office Supplies	14.54	0.00	14.54
7206 Storage Unit Rental	47.70	47.70	190.80
7300 General Maintenance Groun	125.00	0.00	1,188.21
7301 Plant and Landscaping	0.00	270.00	99.00
7303 Improvement Sidewalk/Bench	0.00	0.00	1,257.40
7404 Postage	0.00	0.00	54.62
7510 Legal Fees	70.00	0.00	70.00
7515 Accounting	500.00	150.00	950.00
Total Expense	<u>1,795.91</u>	<u>1,060.69</u>	<u>6,558.73</u>
Net Ordinary Income	6,094.09	6,823.71	2,152.11
Other Income/Expense			
Other Income			
8000 Interest Earned	0.00	0.00	0.58
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.58</u>
Net Other Income	0.00	0.00	0.58
Net Income	<u><u>6,094.09</u></u>	<u><u>6,823.71</u></u>	<u><u>2,152.69</u></u>