

SILVER OAKS PHASE 1 OWNERS ASSOC. INC**Balance Sheet**

As of October 31, 2017

Accrual Basis

	Oct 31, 17	Oct 31, 16
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	8,709.41	7,801.64
1020 Regions Bank-Saving	26,116.33	23,113.80
Total Checking/Savings	34,825.74	30,915.44
Accounts Receivable		
1200 Accounts Receivable	378.19	745.95
Total Accounts Receivable	378.19	745.95
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	35,283.93	31,741.39
TOTAL ASSETS	35,283.93	31,741.39
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	378.19	745.95
Total Long Term Liabilities	378.19	745.95
Total Liabilities	378.19	745.95
Equity		
Retained Earnings	35,726.47	32,785.28
Net Income	-820.73	-1,789.84
Total Equity	34,905.74	30,995.44
TOTAL LIABILITIES & EQUITY	35,283.93	31,741.39

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Profit & Loss

October 2017

Accrual Basis

	Oct 17	Oct 16	Oct 17
Ordinary Income/Expense			
Expense			
7005 Electric Expense	395.87	382.44	395.87
7030 Lawn Maintenance Service	450.00	0.00	450.00
7206 Storage Unit Rental	47.70	0.00	47.70
7207 STREET SIGNS /MAIL BOXES	-222.84	0.00	-222.84
7303 Improvement Sidewalk/Bench	0.00	1,257.40	0.00
7515 Accounting	150.00	150.00	150.00
Total Expense	820.73	1,789.84	820.73
Net Ordinary Income	-820.73	-1,789.84	-820.73
Net Income	<u>-820.73</u>	<u>-1,789.84</u>	<u>-820.73</u>