

SILVER OAKS PHASE 1 OWNERS ASSOC. INC**Balance Sheet**

As of November 30, 2017

Accrual Basis

	Nov 30, 17	Nov 30, 16
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	7,283.84	7,277.87
1020 Regions Bank-Saving	26,116.33	23,113.80
Total Checking/Savings	33,400.17	30,391.67
Accounts Receivable		
1200 Accounts Receivable	378.19	259.16
Total Accounts Receivable	378.19	259.16
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	33,858.36	30,730.83
TOTAL ASSETS	33,858.36	30,730.83
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	378.19	259.16
Total Long Term Liabilities	378.19	259.16
Total Liabilities	378.19	259.16
Equity		
Retained Earnings	35,726.47	32,785.28
Net Income	-2,246.30	-2,313.61
Total Equity	33,480.17	30,471.67
TOTAL LIABILITIES & EQUITY	33,858.36	30,730.83

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Profit & Loss

November 2017

Accrual Basis

	Nov 17	Nov 16	Oct - Nov 17
Ordinary Income/Expense			
Income			
4028 Membership Dues	0.00	476.99	0.00
4030 Architectural Fees	0.00	50.00	0.00
4900 Finance Charges	0.00	23.10	0.00
4950 Reimbursed Expenses	0.00	220.00	0.00
Total Income	0.00	770.09	0.00
Expense			
7001 Write Offs & Dispute	0.00	19.14	0.00
7005 Electric Expense	364.33	370.56	760.20
7030 Lawn Maintenance Service	450.00	450.00	900.00
7120 Annual Decorations	63.54	83.76	63.54
7206 Storage Unit Rental	47.70	95.40	95.40
7207 STREET SIGNS /MAIL BOXES	0.00	0.00	-222.84
7300 General Maintenance Groun	0.00	125.00	0.00
7515 Accounting	500.00	150.00	650.00
Total Expense	1,425.57	1,293.86	2,246.30
Net Ordinary Income	-1,425.57	-523.77	-2,246.30
Net Income	-1,425.57	-523.77	-2,246.30