

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Balance Sheet

As of December 31, 2017

Accrual Basis

	<u>Dec 31, 17</u>	<u>Dec 31, 16</u>
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	5,308.27	2,649.50
1020 Regions Bank-Saving	26,116.98	26,114.38
Total Checking/Savings	31,425.25	28,763.88
Accounts Receivable		
1200 Accounts Receivable	378.19	135.00
Total Accounts Receivable	378.19	135.00
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	31,883.44	28,978.88
TOTAL ASSETS	<u>31,883.44</u>	<u>28,978.88</u>
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	378.19	135.00
Total Long Term Liabilities	378.19	135.00
Total Liabilities	378.19	135.00
Equity		
Retained Earnings	35,726.47	32,785.28
Net Income	-4,221.22	-3,941.40
Total Equity	31,505.25	28,843.88
TOTAL LIABILITIES & EQUITY	<u>31,883.44</u>	<u>28,978.88</u>

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Profit & Loss

December 2017

Accrual Basis

	Dec 17	Dec 16	Oct - Dec 17
Ordinary Income/Expense			
Income			
4028 Membership Dues	0.00	50.75	0.00
Total Income	0.00	50.75	0.00
Expense			
7005 Electric Expense	390.11	389.59	1,150.31
7030 Lawn Maintenance Service	450.00	0.00	1,350.00
7120 Annual Decorations	-63.54	0.00	0.00
7206 Storage Unit Rental	0.00	47.70	95.40
7207 STREET SIGNS /MAIL BOXES	0.00	0.00	-222.84
7300 General Maintenance Groun	1,000.00	938.21	1,000.00
7301 Plant and Landscaping	0.00	99.00	0.00
7404 Postage	49.00	54.62	49.00
7515 Accounting	150.00	150.00	800.00
Total Expense	1,975.57	1,679.12	4,221.87
Net Ordinary Income	-1,975.57	-1,628.37	-4,221.87
Other Income/Expense			
Other Income			
8000 Interest Earned	0.65	0.58	0.65
Total Other Income	0.65	0.58	0.65
Net Other Income	0.65	0.58	0.65
Net Income	-1,974.92	-1,627.79	-4,221.22