

SILVER OAKS PHASE 1 OWNERS' ASSOCIATION
 PROPOSED BUDGET 10/01/2016 TO 9/30/2017

PROPOSED BUDGET TOTAL \$20,817.05

TOTAL ANNUAL ASSESSMENT
 PER LOT (130 LOTS) \$160.13

| | | Expense Oct 2014-Sept 2015 | Expense Oct 2015-Sept 2016 | Proposed Budget Oct 2016-Sept 2017 |
|-----------------------------------|---|-------------------------------|-------------------------------|--|
| COMMON AREAS | | | | |
| 7005 | Chelco | \$2,184.08 | \$3,869.82 | \$4,550.00 |
| 7012 | Front Entrance Improvements | \$0.00 | \$0.00 | \$0.00 |
| 7015 | Front Lighting | \$346.50 | \$0.00 | \$100.00 |
| 7030 | Lawn Service | \$5,495.00 | \$5,850.00 | \$5,400.00 |
| 7040 | Insurance | \$533.51 | \$1,075.00 | \$1,125.00 |
| | COMMON AREAS TOTAL | \$8,559.09 | \$10,794.82 | \$11,175.00 |
| EVENTS | | | | |
| 7115 | HOA Events/Parties | \$0.00 | \$275.00 | \$300.00 |
| 7120 | Decorations | \$29.97 | \$720.94 | \$500.00 |
| | EVENTS TOTAL | \$29.97 | \$995.94 | \$800.00 |
| OPERATIONS | | | | |
| 7137 | Office Supplies | \$3.47 | \$0.00 | \$25.00 |
| 7201 | PO & Safe Deposit Box Rental | \$80.00 | \$86.00 | \$86.00 |
| 7203 | Website Hosting | -\$125.00 | \$150.00 | \$50.00 |
| 7206 | Storage Unit | \$572.40 | \$572.40 | \$572.40 |
| 7207 | Street Signs & Mailboxes | \$0.00 | \$996.98 | \$0.00 |
| 7208 | Printing | \$0.00 | \$23.57 | \$100.00 |
| | OPERATIONS TOTAL | \$530.87 | \$1,828.95 | \$833.40 |
| TREASURER | | | | |
| 7404 | Postage & Delivery | \$49.00 | \$117.41 | \$100.00 |
| 7420 | Lien Expense | \$90.00 | \$0.00 | \$50.00 |
| 7510 | Legal Fees | \$0.00 | \$620.00 | \$1,500.00 |
| 7515 | Accounting Fees | \$4,840.00 | \$2,190.00 | \$2,190.00 |
| 7520 | Annual Report Filing | \$61.25 | \$61.25 | \$61.25 |
| 7521 | Bank Fees | \$0.00 | \$0.00 | \$0.00 |
| | TREASURER TOTAL | \$5,040.25 | \$2,988.66 | \$3,901.25 |
| ASSN RESPONSIBILITIES FUND | | | | |
| 7000 | Advertising | \$34.50 | \$34.50 | \$50.00 |
| 7209 | Gift Baskets | \$0.00 | \$0.00 | \$0.00 |
| 7211 | Bereavement | \$0.00 | \$0.00 | \$0.00 |
| 7300 | General Maintenance Grounds | \$1,154.77 | \$830.00 | \$1,500.00 |
| 7301 | Plant & Landscaping | \$998.10 | \$828.00 | \$1,000.00 |
| 7302 | Repairs and Maintenance | \$200.67 | \$1,705.00 | \$300.00 |
| 7303 | Improvements / Sidewalks | \$0.00 | \$4,600.00 | \$0.00 |
| | Improvements / Benches | | | \$1,257.40 |
| | ASSN RESPONSIBILITIES FUND TOTAL | \$2,388.04 | \$7,997.50 | \$4,107.40 |
| TOTAL EXPENDITURES | | | | |
| OCT 2014 through Sept 2015 | | \$16,548.22 | | |
| Oct 2015 through Sept 2016 | | | \$24,605.87 | |
| TOTAL PROPOSED BUDGET | | | | \$20,817.05 |