

**SILVER OAKS PHASE 1 OWNERS ASSOC. INC**

**Balance Sheet**

As of April 30, 2017

Accrual Basis

	Apr 30, 17	Apr 30, 16
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	16,023.18	20,570.98
1020 Regions Bank-Saving	26,115.03	23,112.65
Total Checking/Savings	42,138.21	43,683.63
Accounts Receivable		
1200 Accounts Receivable	884.79	1,526.60
Total Accounts Receivable	884.79	1,526.60
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	43,103.00	45,290.23
<b>TOTAL ASSETS</b>	<b>43,103.00</b>	<b>45,290.23</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	884.79	1,526.60
Total Long Term Liabilities	884.79	1,526.60
Total Liabilities	884.79	1,526.60
Equity		
Retained Earnings	32,785.28	37,638.07
Net Income	9,432.93	6,125.56
Total Equity	42,218.21	43,763.63
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>43,103.00</b>	<b>45,290.23</b>

**SILVER OAKS PHASE 1 OWNERS ASSOC. INC**

**Profit & Loss**

April 2017

Accrual Basis

	Apr 17	Apr 16	Oct '16 - Apr 17
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4028 Membership Dues	960.00	304.50	20,737.74
4030 Architectural Fees	100.00	0.00	150.00
4900 Finance Charges	6.40	1.50	36.06
4950 Reimbursed Expenses	0.00	0.00	220.00
<b>Total Income</b>	<u>1,066.40</u>	<u>306.00</u>	<u>21,143.80</u>
<b>Expense</b>			
7001 Write Offs & Dispute	0.00	0.00	19.14
7005 Electric Expense	386.90	503.60	2,715.50
7030 Lawn Maintenance Service	0.00	450.00	2,250.00
7040 Insurance	0.00	0.00	179.00
7115 HOA Events/Parties	42.75	0.00	42.75
7120 Annual Decorations	0.00	0.00	83.76
7137 Office Supplies	0.00	0.00	40.81
7201 P O Box Rental	0.00	0.00	90.00
7206 Storage Unit Rental	47.70	47.70	333.90
7207 STREET SIGNS /MAIL BOXES	-18.00	0.00	-18.00
7208 Printing	0.00	23.57	32.18
7210 Community Relations	0.00	34.50	0.00
7300 General Maintenance Groun	385.00	0.00	2,924.21
7301 Plant and Landscaping	0.00	0.00	99.00
7302 Repairs and Maintenance	0.00	1,705.00	0.00
7303 Improvement Sidewalk/Bench	0.00	0.00	1,257.40
7404 Postage	13.18	0.00	106.20
7510 Legal Fees	0.00	0.00	70.00
7515 Accounting	150.00	150.00	1,425.00
7520 Annual Report Filing	0.00	0.00	61.25
<b>Total Expense</b>	<u>1,007.53</u>	<u>2,914.37</u>	<u>11,712.10</u>
<b>Net Ordinary Income</b>	58.87	-2,608.37	9,431.70
<b>Other Income/Expense</b>			
<b>Other Income</b>			
8000 Interest Earned	0.00	0.00	1.23
<b>Total Other Income</b>	0.00	0.00	1.23
<b>Other Expense</b>			
8020 MISCELLANEOUS	-298.00	0.00	0.00
<b>Total Other Expense</b>	-298.00	0.00	0.00
<b>Net Other Income</b>	298.00	0.00	1.23
<b>Net Income</b>	<u>356.87</u>	<u>-2,608.37</u>	<u>9,432.93</u>