

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Balance Sheet

As of June 30, 2017

	Jun 30, 17	Jun 30, 16
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	13,515.98	14,013.91
1020 Regions Bank-Saving	26,115.68	23,113.22
Total Checking/Savings	39,631.66	37,127.13
Accounts Receivable		
1200 Accounts Receivable	378.19	1,216.10
Total Accounts Receivable	378.19	1,216.10
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	40,089.85	38,423.23
TOTAL ASSETS	40,089.85	38,423.23
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	378.19	1,216.10
Total Long Term Liabilities	378.19	1,216.10
Total Liabilities	378.19	1,216.10
Equity		
Retained Earnings	32,785.28	37,638.07
Net Income	6,926.38	-430.94
Total Equity	39,711.66	37,207.13
TOTAL LIABILITIES & EQUITY	40,089.85	38,423.23

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Profit & Loss

June 2017

Accrual Basis

	Jun 17	Jun 16	Oct '16 - Jun 17
Ordinary Income/Expense			
Income			
4028 Membership Dues	0.00	0.00	21,232.74
4030 Architectural Fees	0.00	0.00	150.00
4900 Finance Charges	0.00	0.00	55.66
4950 Reimbursed Expenses	0.00	0.00	220.00
Total Income	0.00	0.00	21,658.40
Expense			
7001 Write Offs & Dispute	0.00	0.00	19.14
7005 Electric Expense	391.07	327.50	3,484.36
7030 Lawn Maintenance Service	900.00	450.00	3,150.00
7040 Insurance	0.00	0.00	179.00
7115 HOA Events/Parties	0.00	175.00	42.75
7120 Annual Decorations	0.00	0.00	83.76
7137 Office Supplies	0.00	0.00	40.81
7201 P O Box Rental	0.00	0.00	90.00
7206 Storage Unit Rental	47.70	47.70	429.30
7207 STREET SIGNS /MAIL BOXES	0.00	0.00	-240.84
7208 Printing	0.00	0.00	32.18
7300 General Maintenance Groun	440.00	0.00	3,917.12
7301 Plant and Landscaping	0.00	0.00	99.00
7303 Improvement Sidewalk/Bench	0.00	4,600.00	1,257.40
7404 Postage	0.00	0.00	117.72
7420 Lien Expense	0.00	0.00	175.95
7510 Legal Fees	0.00	0.00	70.00
7515 Accounting	150.00	150.00	1,725.00
7520 Annual Report Filing	0.00	0.00	61.25
Total Expense	1,928.77	5,750.20	14,733.90
Net Ordinary Income	-1,928.77	-5,750.20	6,924.50
Other Income/Expense			
Other Income			
8000 Interest Earned	0.65	0.57	1.88
Total Other Income	0.65	0.57	1.88
Other Expense			
8020 MISCELLANEOUS	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.65	0.57	1.88
Net Income	<u>-1,928.12</u>	<u>-5,749.63</u>	<u>6,926.38</u>