

SILVER OAKS PHASE 1 OWNERS ASSOC. INC**Balance Sheet**

As of October 31, 2018

Accrual Basis

| | Oct 31, 18 | Oct 31, 17 |
|---------------------------------------|------------------|------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1010 Regions Bank-Checking | 7,534.10 | 8,709.41 |
| 1020 Regions Bank-Saving | 12,118.65 | 26,116.33 |
| Total Checking/Savings | 19,652.75 | 34,825.74 |
| Accounts Receivable | | |
| 1200 Accounts Receivable | 547.41 | 378.19 |
| Total Accounts Receivable | 547.41 | 378.19 |
| Other Current Assets | | |
| 1510 Utility Deposits | 80.00 | 80.00 |
| Total Other Current Assets | 80.00 | 80.00 |
| Total Current Assets | 20,280.16 | 35,283.93 |
| TOTAL ASSETS | 20,280.16 | 35,283.93 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Long Term Liabilities | | |
| 4000 Deferred Income | 547.41 | 378.19 |
| Total Long Term Liabilities | 547.41 | 378.19 |
| Total Liabilities | 547.41 | 378.19 |
| Equity | | |
| Retained Earnings | 20,771.41 | 35,726.47 |
| Net Income | -1,038.66 | -820.73 |
| Total Equity | 19,732.75 | 34,905.74 |
| TOTAL LIABILITIES & EQUITY | 20,280.16 | 35,283.93 |

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Profit & Loss

October 2018

Accrual Basis

| | Oct 18 | Oct 17 | Oct 18 |
|-------------------------------|-----------|---------|-----------|
| Ordinary Income/Expense | | | |
| Expense | | | |
| 7005 Electric Expense | 391.08 | 395.87 | 391.08 |
| 7030 Lawn Maintenance Service | 450.00 | 450.00 | 450.00 |
| 7206 Storage Unit Rental | 47.70 | 47.70 | 47.70 |
| 7207 Street Signs /Mail Boxes | 0.00 | -222.84 | 0.00 |
| 7515 Accounting | 150.00 | 150.00 | 150.00 |
| Total Expense | 1,038.78 | 820.73 | 1,038.78 |
| Net Ordinary Income | -1,038.78 | -820.73 | -1,038.78 |
| Other Income/Expense | | | |
| Other Income | | | |
| 8000 Interest Earned | 0.12 | 0.00 | 0.12 |
| Total Other Income | 0.12 | 0.00 | 0.12 |
| Net Other Income | 0.12 | 0.00 | 0.12 |
| Net Income | -1,038.66 | -820.73 | -1,038.66 |