

SILVER OAKS PHASE 1 OWNERS' ASSOCIATION
 PROPOSED BUDGET 10/01/2017 TO 9/30/2018

PROPOSED BUDGET TOTAL \$21,853.65

TOTAL ANNUAL ASSESSMENT
 PER LOT (130 LOTS) \$168.11

		Expense	Expense	Proposed
		<u>Oct 2015-Sept 2016</u>	<u>Oct 2016-Sept 2017</u>	<u>Budget</u>
				<u>Oct 2017-Sept 2018</u>
COMMON AREAS				
7005	Chelco	\$3,869.82	\$4,641.20	\$4,700.00
7012	Front Entrance Improvements	\$0.00	\$0.00	\$0.00
7015	Front Lighting	\$0.00	\$0.00	\$50.00
7030	Lawn Service	\$5,850.00	\$5,400.00	\$5,400.00
7040	Insurance	\$1,075.00	\$1,075.00	\$1,075.00
	COMMON AREAS TOTAL	<u>\$10,794.82</u>	<u>\$11,116.20</u>	<u>\$11,225.00</u>
EVENTS				
7115	HOA Events/Parties	\$275.00	\$42.75	\$350.00
7120	Decorations	\$720.94	\$83.76	\$250.00
	EVENTS TOTAL	<u>\$995.94</u>	<u>\$126.51</u>	<u>\$600.00</u>
OPERATIONS				
7137	Office Supplies	\$0.00	\$40.81	\$25.00
7201	PO & Safe Deposit Box Rental	\$86.00	\$90.00	\$90.00
7203	Website Hosting	\$150.00	\$0.00	\$150.00
7206	Storage Unit	\$572.40	\$572.40	\$572.40
7207	Street Signs & Mailboxes	\$996.98	\$756.14	\$2,900.00
7208	Printing	\$23.57	\$48.08	\$75.00
	OPERATIONS TOTAL	<u>\$1,828.95</u>	<u>\$1,507.43</u>	<u>\$3,812.40</u>
TREASURER				
7404	Postage & Delivery	\$117.41	\$166.72	\$125.00
7420	Lien Expense	\$0.00	\$175.95	\$40.00
7510	Legal Fees	\$620.00	\$70.00	\$1,000.00
7515	Accounting Fees	\$2,190.00	\$2,175.00	\$2,190.00
7520	Annual Report Filing	\$61.25	\$61.25	\$61.25
7521	Bank Fees	\$0.00	\$0.00	\$0.00
	TREASURER TOTAL	<u>\$2,988.66</u>	<u>\$2,648.92</u>	<u>\$3,416.25</u>
ASSN RESPONSIBILITIES FUND				
7000	Advertising	\$34.50	\$34.50	\$0.00
7209	Gift Baskets	\$0.00	\$0.00	\$0.00
7211	Bereavement	\$0.00	\$0.00	\$0.00
7300	General Maintenance Grounds	\$830.00	\$3,392.12	\$1,500.00
7301	Plant & Landscaping	\$828.00	\$99.00	\$1,000.00
7302	Repairs and Maintenance	\$1,705.00	\$0.00	\$300.00
7303	Improvements / Sidewalks	\$4,600.00	\$0.00	\$0.00
	Improvements / Benches		\$1,257.40	\$0.00
	ASSN RESPONSIBILITIES FUND TOTAL	<u>\$7,997.50</u>	<u>\$4,783.02</u>	<u>\$2,800.00</u>
TOTAL EXPENDITURES				
Oct 2015 through Sept 2016		<u>\$24,605.87</u>		
Oct 2016 through Sept 2017			<u>\$20,182.08</u>	
TOTAL PROPOSED BUDGET				<u>\$21,853.65</u>